



**BALRAMPUR CHINI MILLS LIMITED**

CIN - L15421WB1975PLC030118

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17<sup>th</sup> May, 2024

<b>National Stock Exchange of India Limited</b> Listing Department, 'Exchange Plaza', C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.	<b>BSE Limited</b> The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001.
Symbol: <b>BALRAMCHIN</b>	Scrip Code: <b>500038</b>

Dear Sir/Madam,

**Subject: Grant of Employee Stock Appreciation Rights (ESARs)**

This is to inform you that the Company has made the following grant in terms of the "BCML Employees Stock Appreciation Rights Plan 2023" ("ESAR 2023"/ "Plan") under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:

Scheme	Type of Option	No. of ESARs granted	ESAR Price per ESAR (Rs.)	Vesting period	Exercise period
ESAR 2023/ Plan	Employee Stock Appreciation Rights (ESARs)	59,118	378.65	Over a period of 4 (four) Years	4 (Four)Years from the date of vesting of such ESARs

The quantity of equity shares to be allotted against each ESAR shall be determined as per the ESAR 2023.

Kindly take the above information on record.

Thanking You.

Yours faithfully

**For Balrampur Chini Mills Limited**

**Manoj Agarwal**  
**Company Secretary & Compliance Officer**