



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118
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24th January, 2024

National Stock Exchange of India Limited Listing Department, 'Exchange Plaza', C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001.
Symbol: BALRAMCHIN	Scrip Code: 500038

Dear Sir/Madam,

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Updation on Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL (the Credit Rating Agency) has reaffirmed the long-term ratings as CRISIL AA+/Stable and short-term rating as CRISIL A1+. CRISIL has also reaffirmed Company's Non-Convertible Debentures as CRISIL AA+/Stable.

Further note that there is an enhancement in Bank loan rating (which has been re-affirmed as CRISIL AA+/Stable) from Rs. 2447.65 crores to Rs. 2805.31 crores on account of proposed enhancement in working capital facility.

Thanking You.

Yours faithfully

For Balrampur Chini Mills Limited

Manoj Agarwal

Company Secretary & Compliance Officer