



**BALRAMPUR CHINI MILLS LIMITED**

CIN - L15421WB1975PLC030118  
Reg.Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020  
P : 033 2287 4749  
F : 033 2283 4487  
E : bcml@bcml.in  
W : www.chini.com

10<sup>th</sup> January, 2024

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| <b>National Stock Exchange of India Limited,</b><br>Listing Department, Exchange Plaza,<br>5th Floor, Plot No. C/1, G Block,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai- 400051 | <b>BSE Limited</b><br>The Corporate Relationship Department,<br>1st Floor, New Trading Wing, Rotunda<br>Building, Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort, Mumbai- 400001 |
| <b>Symbol:</b> BALRAMCHIN   | <b>Scrip Code:</b> 500038  |

Dear Sir/ Madam,

**Sub: Press Release**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), please find enclosed the Press Release of the Company dated 10<sup>th</sup> January 2024 regarding appointment of Ms. Avantika Saraogi (DIN: 03149784) as an Executive Director of the Company w.e.f 1<sup>st</sup> January, 2024.

The Press Release will also be available on the Company's website, [www.chini.com](http://www.chini.com).

Thanking You.

Yours faithfully,  
**For Balrampur Chini Mills Limited**

**Manoj Agarwal**  
**Company Secretary & Compliance Officer**

## **Avantika Saraogi appointed as Executive Director of Balrampur Chini Mills Limited (BCML)**

**Kolkata, 10<sup>th</sup> January 2024: Balrampur Chini Mills Limited**, one of the largest integrated sugar mill complexes in India with primary businesses in Sugar, Bio- Ethanol & Renewable Power has appointed Ms. Avantika Saraogi as the Executive Director of the Company, effective 1<sup>st</sup> January'24.

Ms. Avantika Saraogi, a young scion of the distinguished Saraogi family in the sugar industry and a successful entrepreneur, is the daughter of the Chairman and Managing director of BCML, Mr. Vivek Saraogi. She's passionate about the family business and is committed to promoting sustainability and reducing the environmental impact of sugarcane cultivation and her vision is nothing less than a world that recognizes and embraces the incredible potential of sugarcane. Saraogi is driven by a desire for a clean and self-reliant future, and she's committed to improving the lives of the people in the rural community.

Founded in 1975, Balrampur Chini Mills Limited (BCML) is listed in both NSE & BSE with a current market cap of around 8000 crores, welcomed Ms. Avantika Saraogi on board as an Executive Director. Ms. Saraogi will not only spearhead cane operations and sugarcane development but also procurement, grower relations, strategy, technology, mechanization, sustainability & communications.

Joining the new role, Ms. Saraogi aims to carry the rich legacy of her late grandmother Smt. Meenakshi Saraogi, lovingly called 'Madamji' by all. Her commitment towards sustainability & rural prosperity is sure to bring a change in the world of sugar & ethanol manufacturing business.

Welcoming his daughter, **Mr. Vivek Saraogi, Chairman & Managing Director of Balrampur Chini Mills Limited**, said, "Ms. Avantika Saraogi's appointment as Executive Director marks a joyous moment in our company's history. She carries the beacon of innovation and excellence. I am confident that she will uphold our core values & drive the company forward while also charting a new course for the future."

**Speaking on this occasion, Ms. Avantika Saraogi, Executive Director, Balrampur Chini Mills said,** "With humility, I trace the footsteps of my late grandmother, and my father who are stalwarts in the industry. I have been leading new business initiatives & growers' relations for the company for over 3 years and am committed to approach the business path with a sense of excitement, gratitude, and determination, aiming to shape a new era for our distinguished business."

### **About Balrampur Chini Mills Limited:**

Balrampur Chini Mills Limited (BCML) is one of the largest integrated sugar companies in India. The allied businesses of the Company comprise distillery operations and cogeneration of power. The Company presently has ten sugar factories located in eastern & central regions of Uttar Pradesh (India) having an aggregate sugarcane crushing capacity of 80,000 TCD, distillery and co-generation operations of 1050 KLPD and 175.7 MW (Saleable) respectively. BCML is one of the most efficient integrated sugar producers in the country with a strong commitment towards farmers welfare & holistic rural prosperity.

### **For further information contact:**

Corporate Communication

**Debamita Banerjee** -[Debamita.banerjee@bcml.in](mailto:Debamita.banerjee@bcml.in)