



**BALRAMPUR CHINI MILLS LIMITED**

CIN - L15421WB1975PLC030118  
Reg.Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020  
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7<sup>th</sup> November, 2023

|   |  |
|---|--|
| <b>National Stock Exchange of India Limited</b><br>Listing Department, Exchange Plaza,<br>5th Floor, Plot No. C/1, G Block,<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai- 400051 | <b>BSE Limited</b><br>The Corporate Relationship Department<br>1st Floor, New Trading Wing,<br>Rotunda Building, Phiroze Jeejeebhoy<br>Tower,<br>Dalal Street, Fort,<br>Mumbai- 400001 |
| <b>Symbol: BALRAMCHIN</b>   | <b>Scrip Code: 500038</b>  |

Dear Sir/ Madam,

**Sub: Communication to the Shareholders regarding Tax Deduction at Source on Dividend payout**

Pursuant to the amendments introduced in the Income-tax Act, 1961 vide Finance Act, 2020, w.e.f. April 1, 2020, the Company is required to deduct tax at source at the time of payment of interim dividend for the Financial Year 2023-2024 as approved by the Board of Directors at their meeting held on 7<sup>th</sup> November, 2023. In view of the same, please find enclosed herewith an email communication as sent to the shareholders having their email address registered with the Company/Depositories explaining the process on withholding tax pertaining to Interim Dividend to be paid to the shareholders.

The aforesaid email communication is also available at the website of the Company at [www.chini.com](http://www.chini.com).

Thanking you,

Yours faithfully,

**For Balrampur Chini Mills Limited**

**Manoj Agarwal**  
**Company Secretary and Compliance Officer**



CIN: L15421WB1975PLC030118

Registered Office: FMC Fortuna, 2<sup>nd</sup> Floor, 234/3A, A.J.C. Bose Road, Kolkata - 700 020

Tel: +91 33 2287 4749; Fax: +91 33 2283 4487;

Email: [secretarial@bcml.in](mailto:secretarial@bcml.in); Website: [www.chini.com](http://www.chini.com)

Contact Person: Mr. Manoj Agarwal, Company Secretary and Compliance Officer

07-11-2023

Dear Shareholder,

Ref: Folio / DP Id & Client Id No:

**Sub: Interim Dividend 2023-2024 - Communication on Tax Deduction at Source (TDS) on Dividend payout.**

We hope this communicate finds you safe and in good health.

The Board of Directors of Balrampur Chini Mills Limited ('the Company') in their meeting held on 7<sup>th</sup> November, 2023 has approved the interim dividend of INR 3.00/- per equity share for the Financial Year 2023-24. The Record date for the Interim Dividend is fixed as 20<sup>th</sup> November, 2023.

Pursuant to the amendments introduced in the Income-tax Act, 1961 ('the Act') vide Finance Act, 2020, w.e.f. April 1, 2020, the Company is required to withhold taxes at the prescribed rates on the dividend paid to its shareholders.

**No tax will be deducted on payment of dividend to the resident individual shareholders if the total dividend, paid during Financial year ('FY') 2023-24, does not exceed INR 5,000/-.**

The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to provision of requisite declarations / documents received by the Company.

**A. RESIDENT SHAREHOLDERS:**

*1. Tax deductible at source for Resident Shareholders (other than resident individual shareholders receiving dividend not exceeding INR 5,000 during the FY 2023-24):*

| S No. | Particular   | Withholding tax rate | Declaration / documents required |
|-------|--|----------------------|----------------------------------|
| 1     | Valid PAN <sup>1</sup> updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ('RTA') in case shares are held | 10%                  | -                                |

|   |   |   |   |
|---|---|---|---|
|   | in physical form and no exemption sought by Shareholder   |   |   |
| 2 | No / Invalid PAN / Inoperative PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by Shareholder | 20%   | Not applicable<br><br>Note: In case of a shareholder being resident individual eligible for obtaining Aadhaar Number have not linked the Aadhar Number allotted with its PAN by June 30, 2023, such PAN would be treated as inoperative for the provisions of deduction of TDS. |
| 3 | Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 197 of the Act.   | Rate specified in Lower tax withholding certificate obtained from Income Tax Department | <ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Copy of lower tax withholding certificate obtained from Income Tax Department</li> </ul>   |

<sup>1</sup> As per section 139AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017. In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.

2. **"Nil"** Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in table below with the Company/ RTA:

| S No. | Particular  | Declaration / documents required   |
|-------|---|--|
| 1     | Shareholder submitting Form 15G/ 15H  | <ul style="list-style-type: none"> <li>• Copy of PAN card (refer to the Notes below)</li> <li>• Declaration in Form No. 15G (applicable to an individual who is less than 60 years) / Form 15H, available at the end of this communication)</li> </ul>                             |
| 2     | Shareholders to whom section 194 of the Act does not apply such as Insurance companies, eg. LIC, GIC, Business Trust (REIT, InvIT) etc. | <ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Self-declaration (Please download the Link given as <b>Annexure-1</b>, at the end of this communication), along with adequate documentary evidence (e.g., registration certificate). to the effect</li> </ul> |

|   |   |   |
|---|---|---|
|   |   | that the no tax withholding is required as per provisions of section 194 of the Act.  |
| 3 | Shareholder covered u/s 196 of the Act such as Government, RBI, Mutual Funds specified u/s 10(23D), corporations established by Central Act and exempt from Income Tax. | <ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Self-declaration (Please download the Link given as <b>Annexure-1</b>, at the end of this communication), along with adequate documentary evidence, substantiating applicability of 196 of the Act.</li> </ul>   |
| 4 | Category I and II Alternative Investment Fund (AIF)   | <ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Self-declaration (Please download the Link given as <b>Annexure-1</b>, at the end of this communication) that AIF's income is exempt under Section 10 (23FBA) of the Act and they are governed by SEBI regulations as applicable to Category I or Category II AIFs, along with copy of registration certificate.</li> </ul>  |
| 5 | Any other entity exempt from withholding tax including the provisions of section 197A of the Act (including those mentioned in Circular No. 18/2017 issued by CBDT)     | <ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Self-declaration by shareholders under section 197A of the Income Tax Act, 1961 (<b>Format enclosed in Annexure-1</b>) for availing the NIL tax rate deduction on dividend payment under the Income Tax Act, 1961</li> <li>• Self-declaration by individual Sikkimese resident shareholder covered under section 10(26AAA) of the Income Tax Act, 1961 (<b>Format enclosed in Annexure 2</b>) for availing the NIL tax rate deduction on dividend payment</li> <li>• Copy of the lower tax withholding certificate obtained from Income Tax Department (except those covered by Circular 18/2017)</li> </ul> |

## B. NON-RESIDENT SHAREHOLDERS:

Tax deductible at source for non-resident shareholders:

| S No. | Category  | Withholding tax rate  | Declaration / documents required   |
|-------|---|---|--|
| 1     | Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) | 20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial | <ul style="list-style-type: none"><li>• Copy of PAN<sup>#</sup> card (if available)</li><li>• Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the financial year 2023 and financial year 2024 (covering the period from April 1, 2023 to March 31, 2024)</li><li>• Electronically generated Form 10F</li><li>• Self-declaration by the non-resident shareholder of having no permanent establishment / Fixed base or place of business / Business Connection/ Place of Effective Management/beneficial ownership, in India in accordance with the applicable DTAA (pertaining to FY 2023-24) (<b>Refer Annexure 3</b>)</li></ul> <p>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case</p> |

|   |  |   |  |
|---|--|---|--|
|   |  |   | the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).  |
| 2 | Alternative Investment Fund - Category III located in International Financial Services Centre        | 10% (plus applicable surcharge and cess)  | <ul style="list-style-type: none"> <li>• Copy of PAN card (if available)</li> <li>• Self-declaration (Please download the Link given as <b>Annexure-4</b>, at the end of this communication) along with adequate documentary evidence substantiating the nature of the entity</li> <li>• Declaration in Form 10F</li> </ul>  |
| 3 | Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area) | 20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial | <p>To avail beneficial rate of tax treaty following tax documents would be required:</p> <ol style="list-style-type: none"> <li>1. Copy of PAN card (if available)</li> <li>2. Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the financial year 2023-24 (covering the period from April 1, 2023 to March 31, 2024)</li> <li>3. Self-Declaration in Form 10F</li> </ol> <p>Self-declaration for no permanent establishment / fixed base / business connection in India, place of effective management.</p> |

|   |  |     |  |
|---|--|-----|--|
|   |  |     | <p>beneficial ownership and eligibility to avail tax treaty benefit [on shareholder's letterhead] <b>(Format enclosed in Annexure 3).</b></p> <p>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</p> |
| 4 | Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 94A(1) of the Act | 30% | NA   |
| 5 | Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the Act                  | NIL | <ul style="list-style-type: none"> <li>Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the Act issued by the Government of India.</li> <li>Self-Declaration <b>(Format enclosed in Annexure 5 and 6)</b> that the conditions specified in section 10(23FE) have been complied with</li> </ul>  |
| 6 | Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the Act.             | NIL | Self-Declaration <b>(Format enclosed in Annexure 7)</b> substantiating the fulfillment of conditions prescribed under section 10(23FE) of the Act  |

|   |   |   |   |
|---|---|---|---|
| 7 | Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 195 or 197 of the Act | Rate specified in Lower tax withholding certificate obtained from Income Tax Department | Copy of the lower tax withholding certificate obtained from Income Tax Department |
|---|---|---|---|

*#In case PAN is not updated with the Company's RTA or depository; or PAN is not available; and information sought in the declaration are not provided, higher rate of withholding tax as per section 206AA shall be applied.*

#### Notes:

- The aforesaid documents such as Form 15G/ 15H, documents under section 196, 197A, FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. can be uploaded on the link <https://ris.kfintech.com/form15>, on or before 20<sup>th</sup> November, 2023 (the record date) to enable the Company to determine the appropriate withholding tax rate applicable. In case where copy of documents (such as, PAN card, Aadhaar Card, Registration certificate, etc.) is provided, the copy should be self-attested by the Shareholder or its authorized signatory. Any communication in relation to tax rate determination/deduction received post the record date shall not be considered.
- The Company will issue soft copy of the TDS certificate to its shareholders through email registered with the Company / RTA post payment of the dividend. Shareholders will be able to download the tax credit statement from the Income Tax Department's website <https://incometaxindiaefiling.gov.in> (refer to Form 26AS).
- Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the RTA in case shares are held in physical form; or depository participant in case shares are held in dematerialized form as on the Record Date, and other documents available with the Company / RTA. Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.
- The documents furnished by the shareholders (such as Form 15G/15H, TRC, Form 10F, Self-Attested Declaration etc.) shall be subject to review and examination by the Company/RTA before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.
- Additionally, in case a resident shareholder or a non-resident shareholder having a PE in India qualifies as a "specified person" as per section 206AB of the Act, higher rate of TDS as per section 206AB of the Act shall be applied. In this respect, the company reserves the right to independently verify whether the shareholder qualifies as a "specified person" as per section 206AB of the Act from the utility released by the income-tax authority and apply TDS at a higher rate as applicable.

*In case you are a non-resident shareholder (even if individual, company, firm, trust or any other type of entity), request you to provide a NO PE declaration which allows the Company to take a well-evaluated position on non-applicability of the said section 206AB of the Act.*

- After receipt of any of the above declarations, if the Company/RTA basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at



a higher rate as per applicable provisions of the Act.

- **In case withholding tax is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any taxes deducted by the Company.**
- In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.
- Kindly note that a declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the shareholder in accordance with Rule 37BA(2) of the Income-tax Rules, 1962. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income. In case the Company does not receive such declaration before the stipulated timelines, it reserves the right to reject such declaration. Further, the company will withhold taxes as per the stipulated tax laws prevalent at the time of deduction of taxes.
- In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
- The Resident Non-Individual members such as Insurance Companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in Indian and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

Thanking you,

For **Balrampur Chini Mills Limited**

Sd/-

**Manoj Agarwal**

**Company Secretary and Compliance Officer**

[Click here](#) Form 15 G

[Click here](#) Form 15 H

[Click here](#) **Annexure 1 - Declaration for Resident Shareholder**

(To be declared by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income Tax Act, 1961)

[Click here](#) **Annexure 2 - Declaration for Resident Shareholder**

(To be declared by individual Sikkimese resident shareholder covered under section 10(26AAA) of the Income Tax Act, 1961 for availing the NIL tax rate deduction on dividend payment)

[Click here](#) **Annexure 3 - Declaration for Foreign Institutional Investors / Foreign Portfolio Investors**

[Click here](#) **Annexure 4 - Declaration for Alternative Investment Fund - Category III Located In International Financial Services Centre**

[Click here](#) **Annexure 5 - Declaration for Sovereign Wealth Funds**

(To be declared by non-resident shareholder as prescribed under section 10(23FE) of the Income-tax Act, 1961 for NIL deduction on payment of dividend)

[Click here](#) **Annexure 6 - Declaration for Pension Funds**

(To be declared by non-resident shareholder as prescribed under section 10(23FE) of the Income-tax Act, 1961 for NIL deduction on payment of dividend)

[Click here](#) **Annexure 7 - Declaration for Wholly Owned Subsidiary of Abu Dhabi Investment Authority**

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# INCOME-TAX RULES, 1962

## <sup>1</sup>FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

### **Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax**

#### PART I

|  |  |   |                                       |
|--|--|---|---------------------------------------|
| 1. Name of Assessee (Declarant)  |  | 2. PAN of the Assessee <sup>1</sup>   |                                       |
| 3. Status <sup>2</sup>   | 4. Previous year(P.Y.) <sup>3</sup><br>(for which declaration is being made) |   | 5. Residential Status <sup>4</sup>    |
| 6. Flat/Door/Block No.   | 7. Name of Premises  | 8. Road/Street/ Lane  | 9. Area/Locality                      |
| 10. Town/City/District   | 11. State  | 12. PIN   | 13. Email                             |
| 14. Telephone No. (with STD Code) and Mobile No.   |  | 15 (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> : <div style="display: inline-block; width: 100px; text-align: center;">           Yes <input type="checkbox"/> </div> <div style="display: inline-block; width: 100px; text-align: center;">           No <input type="checkbox"/> </div> |                                       |
|  |  | (b) If yes, latest assessment year for which assessed   |                                       |
| 16. Estimated income for which this declaration is made  |  | 17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>   |                                       |
| 18. Details of Form No. 15G other than this form filed during the previous year, if any <sup>7</sup> |  |   |                                       |
| Total No. of Form No. 15G filed  |  | Aggregate amount of income for which Form No.15G filed  |                                       |
|  |  |   |                                       |
| 19. Details of income for which the declaration is filed   |  |   |                                       |
| Sl. No.  | Identification number of relevant investment/ account, etc. <sup>8</sup>     | Nature of income  | Section under which tax is deductible |
|  |  |   | Amount of income                      |
|  |  |   |                                       |

.....  
*Signature of the Declarant*<sup>9</sup>

#### **Declaration/Verification**<sup>10</sup>

\*I/We..... do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on ..... relevant to the assessment year ..... will not exceed the maximum amount which is not chargeable to income-tax.

Place: .....

Date: .....

.....  
*Signature of the Declarant*<sup>9</sup>

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.****PART I**

|   |   |  |  |  |           |
|---|---|--|--|--|-----------|
| 1. Name of Assessee (Declarant)   |   | 2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup> |  | 3. Date of Birth <sup>2</sup> (DD/MM/YYYY) |           |
|   |   |  |  |  |           |
| 4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)                                 |   | 5. Flat/Door/Block No.   |  | 6. Name of Premises                        |           |
|   |   |  |  |  |           |
| 7. Road/Street/Lane   |   | 8. Area/Locality   | 9. Town/City/District                            |  | 10. State |
|   |   |  |  |  |           |
| 11. PIN   | 12. Email   |  | 13. Telephone No. (with STD Code) and Mobile No. |  |           |
|   |   |  |  |  |           |
| 14 (a) Whether assessed to tax <sup>4</sup> :   |   |  |  | Yes  | No        |
| (b) If yes, latest assessment year for which assessed   |   |  |  |  |           |
| 15. Estimated income for which this declaration is made   |   |  |  |  |           |
| 16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup> |   |  |  |  |           |
|   |   |  |  |  |           |
| 17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>          |   |  |  |  |           |
| Total No. of Form No.15H filed  |   | Aggregate amount of income for which Form No.15H filed                     |  |  |           |
|   |   |  |  |  |           |
| 18. Details of income for which the declaration is filed  |   |  |  |  |           |
| Sl. No.   | Identification number of relevant investment/account, etc. <sup>7</sup> | Nature of income   | Section under which tax is deductible            | Amount of income                           |           |
|   |   |  |  |  |           |

.....

*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification<sup>8</sup>***

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*.

*Place:* .....

.....

*Date:* .....

*Signature of the Declarant*

## PART II

**[To be filled by the person responsible for paying the income referred to in column 15 of Part I]**

|  |   |  |   |
|--|---|--|---|
| 1. Name of the person responsible for paying                                       |   | 2. Unique Identification No. <sup>9</sup>                        |   |
|  |   |  |   |
| 3. Permanent Account Number or Aadhaar Number of the person responsible for paying | 4. Complete Address                             |  | 5. TAN of the person responsible for paying |
|  |   |  |   |
| 6. Email   | 7. Telephone No. (with STD Code) and Mobile No. |  | 8. Amount of income paid <sup>10</sup>      |
|  |   |  |   |
| 9. Date on which Declaration is received (DD/MM/YYYY)                              |   | 10. Date on which the income has been paid/credited (DD/MM/YYYY) |   |
|  |   |  |   |

Place: .....

.....

Date: .....

*Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>*[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]*

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1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

## PART II

### [To be filled by the person responsible for paying the income referred to in column 16 of Part I]

|   |   |  |   |
|---|---|--|---|
| 1. Name of the person responsible for paying          |   | 2. Unique Identification No. <sup>11</sup>                       |   |
| 3. PAN of the person responsible for paying           | 4. Complete Address                             |  | 5. TAN of the person responsible for paying |
| 6. Email  | 7. Telephone No. (with STD Code) and Mobile No. |  | 8. Amount of income paid <sup>12</sup>      |
| 9. Date on which Declaration is received (DD/MM/YYYY) |   | 10. Date on which the income has been paid/credited (DD/MM/YYYY) |   |
|   |   |  |   |

Place: .....

Date: .....

.....

*Signature of the person responsible for paying  
the income referred to in column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in



rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

**Annexure 1**

**DECLARATION FOR RESIDENT SHAREHOLDER**

*(To be declared by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income Tax Act, 1961)*

Date: xxxxxxxxxxxx

To

Balrampur Chini Mills Limited ,

Subject: Declaration regarding Category and beneficial ownership of shares

Ref: PAN -

Folio Number / DP ID/ Client ID – (Please specify all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Balrampur Chini Mills Limited ('the Company'), I / We hereby declare as under:

1. I / We, (*Full name of the shareholder*), holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2023 - March 2024 (Indian Fiscal Year).
2. I / We hereby declare that (Strike out whatever is not applicable)

\*We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting a self-attested copy of PAN Card.

**OR**

\*We are a **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961; and we are submitting self-attested copy of the PAN Card and registration certificate.

**OR**

\*We are **Alternative Investment Fund (AIF)** established in India; and our income is exempt under Section 10(23FBA) of the Act. We are governed by SEBI regulations as Category I or Category II AIF; and we are submitting a self-attested copy of the PAN card and registration certificate. We also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

**Annexure 2**

**DECLARATION FOR RESIDENT SHAREHOLDER**

*(To be declared by individual Sikkimese resident shareholder covered under section 10(26AAA) of the Income Tax Act, 1961 for availing the NIL tax rate deduction on dividend payment)*

Date: xxxxxxxxxxxx

To

Balrampur Chini Mills Limited ,

Subject: Declaration regarding NIL Rate of Dividend

Ref: PAN

Folio Number / DP ID/ Client ID – (Please specify all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me by Balrampur Chini Mills Limited ('the Company') during the year 2023-24, I hereby declare as under:

1. \*My name is recorded in the register maintained under the Sikkim Subjects Regulation, 1961 read with the Sikkim Subject Rules, 1961 (hereinafter referred to as the "Register of Sikkim Subjects"), immediately before the 26th day of April, 1975;

**OR**

\*My name is included in the Register of Sikkim Subjects by virtue of the Government of India Order No. 26030/36/90-I.C.I., dated the 7th August, 1990 and Order of even number dated the 8th April, 1991; or

**OR**

\*My name does not appear in the Register of Sikkim Subjects, but it is established beyond doubt that the name of my father or husband or paternal grand-father or brother from the same father has been recorded in that register;

2. I further declare that I have not married an Individual who is not Sikkimese as covered in (1).  
*(To be applicable in case of Woman Shareholder)*
3. I am also enclosing a copy of lower withholding tax certificate obtained from Income-tax Department under section 197 of the IT Act. *(mandatorily required to be furnished)*

## Verification

I ..... do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the ..... day of .....

.....

(Signature of the person providing the information)

Place: .....

### **Notes:**

1. \*Delete whichever is not applicable.

**OR**

\*We are **Business Trust (ReIT / InVIT)** as defined in Explanation to section 10(23F); and are not subject to withholding tax as per section 194 of the Income Tax Act, 1961 and we are submitting a self-attested copy of the PAN card.

**OR**

\*We are **[Nature of the entity]** and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 194/ 196/ 197A of the Income Tax Act, 1961; and we are submitting a self-attested copy of the documentary evidence supporting the exemption status (e.g. relevant copy of relevant rule, registration, notification, order, etc.) along with a self-attested copy of the PAN card.

3. I / We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
4. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

Thanking you.

Yours faithfully,

For **(Name of the shareholder)**

**<<insert signature>>**

**Authorized Signatory -**

**Notes:**

1. \*Delete whichever is not applicable.

*[To be provided on Shareholder's Letter head]*

**Annexure 3**

**DECLARATION FOR NON-RESIDENT SHAREHOLDERS\*\***

*(To be declared by non-resident shareholder for declaring existence/ non-existence of PE in India and availing the benefits of lower tax deduction under Section 90 of the Indian Income Tax Act, 1961 ('IT Act') read with the provisions of the Tax Treaty with India and the Multilateral Instrument)*

Date: xxxxxxxxxxxx

To

Balrampur Chini Mills Limited ,

Subject: Declaration regarding existence/ non-existence of Permanent Establishment with beneficial ownership and applicability of tax treaty

I / We, [...] do hereby solemnly declare as follows:

- i. I / We am / are a resident of [name of country of which shareholder is tax resident] during the year 2023-24. I / We am / are eligible to be governed by the provisions of the tax treaty between India and [name of country of which the shareholder is tax resident] and meet all the necessary conditions to avail the benefits under the said tax treaty.
- ii. I / We \*do not have/\*have a Permanent Establishment (PE) / Fixed base / Place of Effective Management in India; and the dividend income receivable by me / us from investment in the shares of Balrampur Chini Mills Limited is \*attributable / \*not attributable / effectively connected to any PE / fixed base in India.
- iii. Further, I/We do not have a Business Connection in India according to the provision of section 9(1)(i) of the Act and the amounts paid/payable to us, in any case, are not attributable to business operations, if any, carried out in India.
- iv. That the investments made by me / us in the shares of Balrampur Chini Mills Limited are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance

with the object and purpose of the relevant provisions of the tax treaty between India and **[name of country of which the shareholder is tax resident]**

- v. \*I am / We are the beneficial owner of the investments made by me/us in the shares of Balrampur Chini Mills Limited and also any income receivable from such investments, for a period of less than 365 days.

**OR**

\*I am / We are the beneficial owner of the investments made by me/us in the shares of Balrampur Chini Mills Limited and also any income receivable from such investments, for an uninterrupted period of 365 days or more including the date of payment of the dividends.

**OR**

\*I am / We are the beneficial owner of the investments made by me/us in the shares of Balrampur Chini Mills Limited and also any income receivable from such investments, for a period of more than '.....'days **[required period of days under the relevant Double Taxation Avoidance Agreement]**.

- vi. I / We further declare that I / we have the right to use and enjoy the dividend received / receivable from the above shares and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another person.
- vii. I / We further declare that I / We are eligible to claim benefit of the tax treaty between India and **[Name of the Country of residence of shareholder]** including satisfaction of the Limitation of Benefits clause (wherever applicable). I / We also enclose a self-attested copy of Tax Residency Certificate (TRC) (of FY 2023-24 i.e. covering the period from 01 April, 2023 to March 31, 2024) obtained from the tax authorities of the country of which I / We am a / are resident.
- viii. I / We undertake to intimate Balrampur Chini Mills Limited immediately in case of any alteration in the aforesaid declaration.
- ix. I, **[...]**, hereby declare that the contents above are correct, complete and truly stated.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date: .....

Place: .....

Address: .....

Email and Telephone: .....

Tax identification number (country of residence): .....

**Notes:**

\*Delete whichever is not applicable.

\*\* (including for FIIS/FPIs/Non-resident individuals/non-resident Firms or an other entity being a non-resident)



**Annexure 4**

**DECLARATION FOR ALTERNATIVE INVESTMENT FUND - CATEGORY III LOCATED IN  
INTERNATIONAL FINANCIAL SERVICES CENTRE**

Date: xxxxxxxxxxxx

To

Balrampur Chini Mills Limited ,

Subject: Declaration regarding registration number and nature

I / We, [...] do hereby solemnly declare as follows:

- a. I / We, am / are registered with Securities Exchange Board of India ('SEBI') as a Category III Alternative Investment Fund, holding the registration number xxxxxx and complying with all regulations as prescribed by SEBI during the year 2023-24.
- b. I am / We are registered with SEBI under the status as \*Limited Liability Partnership/ \*Body Corporate or Company / \*Trust and have obtained the necessary certificates as prescribed.
- c. I / We are located in any International Financial Services Centre.
- d. I/ We further declare that all the units of the Alternative Investment Fund are held by non-residents other than unit held by a sponsor or manager.

(Name, designation & signature of the Shareholder)

Trust/ Company/ Limited Liability Partnership Seal (if applicable)

Date: .....

Place: .....

Address: .....

Email and Telephone: .....

PAN/Tax identification number (country of residence): .....

**Notes:**

1. \*Delete whichever is not applicable.

*[To be provided on Shareholder's Letter head]*

**Annexure 5**

**DECLARATION FOR SOVEREIGN WEALTH FUNDS**

*(To be declared by non-resident shareholder as prescribed under section 10(23FE) of the Income-tax Act, 1961 for NIL deduction on payment of dividend)*

Date: xxxxxxxxxxxx

To

Balrampur Chini Mills Limited ,

Subject: Declaration regarding fulfillment of prescribed conditions under section 10(23FE) of the Income tax Act, 1961

We, [ ] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under provisions of section 10(23FE) of the Act during the year 2023-24.
- We also certify that we comply with the conditions laid down in the notification number XXXX issued by CBDT dated DD-MM-YYYY, for granting exemption to the established Sovereign Wealth Fund.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date: .....

Place: .....

Address: .....

Email and Telephone: .....

Tax identification number (country of residence): .....

*[To be provided on Shareholder's Letter head]*

**Annexure 6**

**DECLARATION FOR PENSION FUNDS**

*(To be declared by non-resident shareholder as prescribed under section 10(23FE) of the Income-tax Act, 1961 for NIL deduction on payment of dividend)*

Date: xxxxxxxxxxxx

To

Balrampur Chini Mills Limited ,

Subject: Declaration regarding fulfillment of prescribed conditions under section 10(23FE) of the Income tax Act, 1961

We, [ ] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under provisions of section 10(23FE) of the Act during the year 2023-24.
- We also certify that we comply with the conditions laid down in Rule 2DB of Income-tax Rules, 1962 (notified vide Notification No. 67/2020 [F. No. 370142/28/2020-TPL] / GSR 508(E)).
- We also certify that we comply with the conditions laid down in the notification number XXXX issued by CBDT dated DD-MM-YYYY, for granting exemption to the Pension Fund.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date: .....

Place: .....

Address: .....

Email and Telephone: .....

Tax identification number (country of residence): .....

*[To be provided on Shareholder's Letter head]*

**Annexure 7**

**DECLARATION FOR WHOLLY OWNED SUBSIDIARY OF ABU DHABI INVESTMENT  
AUTHORITY**

*(To be declared by non-resident shareholder as prescribed under section 10(23FE) of the Income-tax  
Act, 1961 for NIL deduction on payment of dividend)*

Date: XXXXXXXXXX

To

Balrampur Chini Mills Limited ,

Subject: Declaration regarding fulfillment of prescribed conditions under section 10(23FE) of the Income  
tax Act, 1961

I / We, [...] do hereby solemnly declare as follows:

- We are resident of United Arab Emirates (UAE) and are a wholly owned subsidiary of Abu Dhabi Investment Authority.
- We also certify that the investment made by us is directly / indirectly out of the funds owned by the Government of UAE.
- We certify that we are compliant with the conditions as stipulated under provisions of section 10(23FE) of the Act during the year 2023-24.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date: .....

Place: .....

Address: .....

Email and Telephone: .....

Tax identification number (country of residence): .....