



# BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118  
Reg.Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020

P : 033 2287 4749

F : 033 2283 4487

E : bcml@bcml.in

W : www.chini.com

May 15, 2023

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	<b>BSE Limited</b> The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
<b>Symbol: BALRAMCHIN</b>	<b>Scrip Code: 500038</b>

Dear Sir / Ma'am,

**Subject: Buy-back of fully paid-up equity shares of face value of Re. 1 (One Rupee Only) each (the "Equity Shares") of Balrampur Chini Mills Limited (the "Company") from the open market through stock exchange mechanism (the "Buy-back") under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the "Buy-back Regulations")**

**Re: Closure of the Buy-back**

This is in furtherance to (i) our letter dated November 09, 2022, disclosing the outcome of the meeting of the board of directors of the Company (the "Board") held on the same day, that approved the proposal for the Buy-back; and (ii) our letter dated November 11, 2022, regarding submission of the public announcement dated November 10, 2022, published on November 11, 2022 (the "Public Announcement").

The Board, at its meeting held on November 09, 2022, approved the proposal for the Buy-back from the existing shareholders of the Company from the open market through stock exchange mechanism (i.e., through National Stock Exchange of India Limited and BSE Limited) at a price not exceeding Rs. 360/- (Rupees Three Hundred and Sixty Only) per Equity Share, payable in cash, for an aggregate amount, up to Rs. 145.44 Crores (One Hundred forty Five Crore and Forty Four Lakhs) (the "Maximum Buy-back Size"), representing 5.44% and 5.42% of the aggregate of the total paid-up share capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company, respectively, as at March 31, 2022 (being the date of the last audited financial statements of the Company), in accordance with the provisions of the Buy-back Regulations, and the Companies Act, 2013 and the rules made thereunder.

The Buy-back commenced on November 16, 2022 (the "Commencement Date"), in accordance with the procedure provided under the Buy-back Regulations.

In this regard, please be informed that as on May 15, 2023, the Company has bought back 22,90,755 Equity Shares utilizing an aggregate amount of Rs. 81,85,13,532/- (Rupees Eighty One Crores Eighty Five Lakhs Thirteen Thousand Five Hundred and Thirty Two Only) (excluding transaction costs) representing 56.28% of the Maximum Buy-back Size. Consequently, the Executive Committee has approved the closure of the Buyback pursuant to the terms of the Public Announcement, with effect



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from Monday, May 15, 2023 after the closure of the trading hours (being completion of 6 months from the date of opening of the Buy-back).

The post-Buyback public advertisement will be released in accordance with the provisions of the Buyback Regulations (“**Post-Buyback Public Announcement**”). The summary of pre and post Buy-back shareholding pattern of the Company is enclosed herewith as **Annexure 1**.

This is for your information and record and may be treated as compliance with Regulation 30, read with Part A of Schedule III, or any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours faithfully,

**For Balrampur Chini Mills Limited**

**MANOJ**

**AGARWAL**

Digitally signed by  
MANOJ AGARWAL  
Date: 2023.05.15  
18:37:34 +05'30'

Manoj Agarwal  
Company Secretary & Compliance Officer



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**ANNEXURE 1**

The pre Buy-back and post Buy-back shareholding pattern of the Company is as follows:

Category of Shareholder	Pre Buy-back*		Post Buy-back	
	No. of Equity Shares	% to the existing Equity Share capital	No. of Equity Shares	% to the post Buy-back Equity Share capital
Promoter and Promoter Group	8,65,45,753	42.42	8,65,45,753	42.90
Public shareholding	11,74,94,247	57.58	11,52,03,492	57.10
<b>Total</b>	<b>20,40,40,000</b>	<b>100.00</b>	<b>20,17,49,245</b>	<b>100.00</b>

\*As disclosed in the Public Announcement

**MANOJ  
AGARWAL** Digitally signed by  
MANOJ AGARWAL  
Date: 2023.05.15  
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