



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118
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12th May, 2023

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	BSE Limited The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001
Symbol: BALRAMCHIN	Scrip Code: 500038

Dear Sir/ Madam,

Sub: Newspaper Publication

Please find enclosed herewith the copy of Newspaper publications regarding the Audited financial results (Standalone & Consolidated) for the quarter and year ended March 31, 2023 in Business Standard (National Daily) and Arthik Lipi (Regional daily) on Friday, 12th May, 2023.

We request you to take the above information on record.

Thanking You.

Yours faithfully,

For Balrampur Chini Mills Limited

Manoj Agarwal
(Company Secretary & Compliance Officer)

'We talk about India in every board meeting'

Walmart Chief Executive **DOUG McMILLON** in an interview to Nivedita Mookerji & A K Bhattacharya talks about India's potential, not just in commercial aspects but also in hiring of people and sourcing of products: Edited excerpts:

You have faced regulatory challenges in India like nobody else. Do you still have big-box retail plans here?
Things are working out really well. As years have gone by, the whole world has changed in terms of e-commerce. We are very comfortable with e-commerce, Flipkart and PhonePe business. We are in a good spot. Our focus is on those investments and supporting the local teams there to help them achieve their potential.



customers view us. That reputation is driven by our brands such as Flipkart and PhonePe....

Q&A
DOUG McMILLON
CEO, Walmart

How would you describe the India face of Walmart at this point?
Maybe you can describe that better than I can. But, when I think about it, there are many dimensions to it. There's Flipkart, which is a marketplace business, there's PhonePe, a financial services business. Then we have sourcing relationships and we employ around 10,000 technologists in the country. So we have quite a few faces.

What is the face that you would like Walmart to have in India?
It's important to know how our

PhonePe was \$16 billion and then there have been subsequent rounds of investments. Others too have participated. We have said eventually there will be an IPO and at that time more investors will be able to participate. We want to be here for long-term and want Flipkart and PhonePe to be well supported by a breadth of investors. Even retail investors should participate in the upside of the business.

Can you tell us a bit more about Flipkart and PhonePe IPO?
Eventually both will go for IPOs. I'm pleased that PhonePe is domiciled in India, which means its IPO will happen from here. But those decisions will be made by the independent boards and the timing will be made by them. We'll see that both are timed in the right moment.

There was much shareholders' concern when you bought Flipkart. Has that settled down and looking back, was it an expensive deal?
It's gone very well and we are very pleased that we made this investment. Yes, initially because of the investment cycle, Walmart shareholders had questions. As the years have gone by, the Walmart community has come to realise these are great businesses and that our investment was well-placed and well-timed. They are seeing the

benefits of Flipkart and PhonePe beyond India. Flipkart is helping launch the e-commerce business in South Africa and PhonePe has been helping with fraud detection service. We are a global business operating in 20 countries and we exchange information and help build common tech these days. Flipkart and PhonePe are part of that process.

The Walmart CFO had recently said that India will surpass China and be the biggest international market this year. Can you elaborate?
India is growing at a much faster rate but it's a different type of business. It's a GMV number in India as opposed to a real revenue number in China. So there can be some apples and oranges comparison. The point is that India has a lot of potential, not just in commercial aspects but also in hiring of people and sourcing of products.

Flipkart was last valued at \$38 billion during a fund round. What's the valuation at which Flipkart's IPO is expected?
It will be exciting to see!

Do you have any manufacturing plans in India?
We don't typically directly invest in manufacturing. We partner with companies like Trident and

Welspun through commercial agreements. That's how we will keep it.

What would be your message to Prime Minister Narendra Modi when you meet him?
My message to everyone this week is that we want to be a good partner, we want to approach our business here in a humble and helpful way and we are here for long term.

What's the Walmart perspective on artificial intelligence?
It's such an exciting time. Some of the things we dreamt about over the years are now possible with today's technology. I've been doing this for 32 years now and I'm so struck by how technology has made things possible. We are making investments in artificial intelligence and automation to make jobs better. Ultimately we try to do something simple—provide value for money, a wide assortment and enjoyable experience. If those are the outcomes we want, how can technology help us do that? Generative AI helps us be more personalised with customers, more relevant in connecting with buyers, make our jobs more enjoyable and associates more knowledgeable.

What about job losses because of AI?
History has shown that new jobs get created. In our business in the US for

example, the composition of work has changed a lot. We have a same number of people but a large number is participating in e-commerce. There are efficiencies and new ideas to grow. I think things will change but there always will be new ideas and those ideas will require resource and that will take the form of jobs.

How do you view the latest disruption in e-commerce through open network for digital commerce (ONDC)?
It's important to digitise industries. It's a good thing to have competition and it's good to be able to connect with sellers....It's early days, let's see how it plays out. Every country has its own path. In India, UPI has been transformative, maybe India can do it again in e-commerce.

Can Walmart play a role there?
Flipkart and PhonePe can figure that out.

Do you expect M&A deals in the PhonePe domain?
We have made quite a few acquisitions in that space. The leadership team here has made those decisions. History will say that there will be more because we have done them before.

In the backdrop of the global economic slowdown, Walmart has cut many jobs. What's the road ahead like?
I think our employment around the world will be fairly consistent but

there will be additions and subtractions and structural changes.

In the early years, there were huge concerns over Walmart coming to India and taking away jobs in the retail business, especially in the mom and pop stores. Have you been able to bring down that fear?
We have our core values and our focus is on being system thinkers and think about all stakeholders, not just one....If we do over time, people will say that they are glad that this company exists....

Walmart has exited many geographies. But despite the hurdles, you stayed on in India. Why?
That's because of the opportunities here and great people. We are optimistic and are long-term oriented business.

At Walmart board meetings, how much does India figure?
We talk about India in every board meeting.

What are some of the highs and the lows for Walmart in India?
I'm really encouraged by what's happening on the infrastructure side here. It's getting easier to do the export business. I'm really excited about the tech team. And Flipkart and PhonePe have been terrific investments.

And the lows?
The lows are all in the past...



BALRAMPUR CHINI MILLS LIMITED

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CIN: L15421WB1975PLC030118, Phone No.: (033) 22874749, Fax No.: (033) 22892633
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EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2023

(₹ in lakhs except EPS data)

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended 31-03-2023	Corresponding 3 months ended 31-03-2022 in the previous year	Year ended 31-03-2023	Year ended 31-03-2022	3 months ended 31-03-2023	Corresponding 3 months ended 31-03-2022 in the previous year	Year ended 31-03-2023	Year ended 31-03-2022
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1)	Total Income from operations	149,152.67	127,960.52	466,586.17	484,602.68	149,152.67	127,960.52	466,586.17	484,602.68
2)	Net Profit for the period/year (before tax and exceptional items)	35,934.47	30,660.48	39,696.93	60,287.54	36,419.76	30,566.76	40,831.47	59,992.07
3)	Net Profit for the period/year (before tax) (after exceptional items)	35,934.47	35,934.23	39,696.93	65,561.29	36,419.76	30,446.39	40,831.47	59,871.70
4)	Net Profit for the period/year after tax (after exceptional items)	25,079.14	28,895.60	27,553.16	51,465.77	24,048.13	24,048.13	28,416.70	46,463.55
5)	Total Comprehensive income for the period / year [comprising Net profit for the period / year (after tax) and other comprehensive income for the period/ year (after tax)]	25,235.03	28,509.89	26,930.83	51,103.98	25,596.21	23,657.49	27,790.01	46,096.53
6)	Equity Share Capital	2,017.49	2,040.40	2,017.49	2,040.40	2,017.49	2,040.40	2,017.49	2,040.40
7)	Other equity			285,525.67 (As at 31-03-2023)	273,775.70 (As at 31-03-2022)			287,540.10 (As at 31-03-2023)	274,930.95 (As at 31-03-2022)
8)	Earnings per share (Face value of ₹ 1/- each) (not annualised for quarterly figures): Basic and Diluted (₹)	12.33	14.16	13.51	24.86	12.51	11.79	13.94	22.44

Notes:

- The above is an extract of the detailed Quarterly and Audited Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The complete Quarterly and Audited Annual Financial Results are available on the Stock Exchange website, i.e. (www.nseindia.com / www.bseindia.com) and Company's website (www.chini.com).
- The consolidated financial results for previous periods up to 31st March, 2022 include results pertaining to two associate companies: Visual Percept Solar Projects Pvt. Ltd (VSPPL) and Auxilio Finserve Pvt. Ltd. (AFPL). VSPPL ceased to be an associate with effect from 15th February, 2022.
- The interim dividend approved by the Board of Directors of the Company on 11th February, 2023, at a rate of ₹ 2.50 per equity share (250%) of the face value of ₹ 1/- each and paid thereafter has been confirmed at the Board Meeting held on 11th May, 2023 as the final dividend for the year ended 31st March, 2023.
- The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial years ended 31st March and the published unaudited year to date figures up to 31st December being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the Company.
- Sugar being a seasonal industry, the performance of the Company varies from quarter to quarter and financial results for the quarter as such are not representative of the annual performance of the Company.
- The previous periods'years' figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

For and on behalf of Board of Directors
Balrampur Chini Mills Limited
Sd/-
Vivek Saraogi
Chairman and Managing Director

Place of Signature : Kolkata
Date: 11th May, 2023

H.G. Infra Engineering Limited											
CIN: L45201RJ2003PLC018049											
Regd. Office: 14, Panchwati Colony, Ratanada, Jodhpur, Rajasthan – 342001 Tel.: 0291-2515327											
Corp. Office: III Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme, Jaipur, Rajasthan - 302001 Tel.: 0141-4106040-41, Fax: 0141-4106044											
Website: www.hginfra.com, Email: cs@hginfra.com											
EXTRACT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023											
(Amount in Rs. Millions, except figures of EPS)											
Sr. No.	Particulars	Standalone						Consolidated			
		Quarter Ended			Year Ended			Quarter Ended		Year Ended	
		March	December	March	March	March	March	December	March	March	March
		31, 2023	31, 2022	31, 2022	31, 2023	31, 2022	31, 2023	31, 2022	31, 2022	31, 2023	31, 2022
		(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)	(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
1	Total Income from operations	14,696.20	11,311.67	10,259.30	44,185.36	36,151.95	15,354.33	11,849.70	10,646.89	46,220.08	37,514.31
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,004.39	1,508.23	1,216.48	5,687.36	4,546.36	2,307.97	1,767.96	1,387.48	6,634.45	5,146.23
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,004.39	1,508.23	1,216.48	5,687.36	4,546.36	2,307.97	1,767.96	1,387.48	6,634.45	5,146.23
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,476.85	1,114.33	911.10	4,213.83	3,387.60	1,709.25	1,308.89	1,039.53	4,931.91	3,800.36
5	Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	1,481.84	1,110.45	899.97	4,206.09	3,373.46	1,714.24	1,305.01	1,028.40	4,924.17	3,786.22
6	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	651.71	651.71	651.71	651.71	651.71	651.71	651.71	651.71	651.71	651.71
7	Reserve (excluding Revaluation Reserve)	14,438.17	12,956.33	10,297.25	14,438.17	10,297.25	15,872.57	14,159.44	11,013.57	15,872.57	11,013.57
8	Securities Premium Account	2,694.47	2,694.47	2,694.47	2,694.47	2,694.47	2,694.47	2,694.47	2,694.47	2,694.47	2,694.47
9	Net Worth	17,784.35	16,302.51	13,643.43	17,784.35	13,643.43	19,218.75	17,505.62	14,359.75	19,218.75	14,359.75
10	Paid Up Debt Capital/Outstanding Debt	970.00	970.00	970.00	970.00	970.00	970.00	970.00	970.00	970.00	970.00
11	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12	Debt Equity Ratio	0.28	0.31	0.23	0.28	0.23	0.99	0.93	0.82	0.99	0.82
13	Earning Per Equity Share (Face Value of Rs. 10 per share) Basic & Diluted	22.66*	17.10*	13.98*	64.66	51.98	26.23*	20.09*	15.95*	75.68	58.31
14	Capital Redemption Reserve/ Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15	Debt Service Coverage Ratio (in times)	4.47	5.07	8.97	4.97	4.53	1.75	2.88	5.32	2.81	3.68
16	Interest Service Coverage Ratio (in times)	16.62	16.76	21.62	16.15	21.34	7.19	3.67	6.80	6.59	7.12
17	Current Ratio (in times)	1.36	1.28	1.79	1.36	1.79	1.73	1.99	1.95	1.73	1.95
18	Long Term debt to working capital (in times)	0.45	0.56	0.24	0.45	0.24	1.40	1.05	1.18	1.40	1.18
19	Bad debts to account receivables ratio (in times)	Nil	Nil	Nil	Nil	0.004	Nil	Nil	Nil	0.00	0.005
20	Current Liability Ratio (in times)	0.84	0.86	0.83	0.84	0.83	0.49	0.48	0.46	0.49	0.46
21	Total Debt to Total assets (in times)	0.14	0.15	0.13	0.14	0.13	0.39	0.38	0.36	0.39	0.36
22	Debtor Turnover Ratio (in times)	7.75	6.76	6.05	5.60	5.33	8.93	7.82	6.95	6.72	6.12
23	Inventory Turnover Ratio (in times)	11.89	10.13	11.53	10.23	10.19	11.89	10.13	11.53	9.30	10.19
24	Operating Margin (%)	16.18%	16.74%	15.29%	16.08%	16.17%	19.34%	20.11%	18.08%	19.37%	18.93%
25	Net Profit Margin (%)	10.05%	9.85%	8.88%	9.54%	9.37%	11.13%	11.05%	9.76%	10.67%	10.13%
*Not annualised											
Notes:											
1. The above Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended March 31, 2023 have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on May 10, 2023. As required under regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Joint Statutory Auditors of the Company have carried out the audit for the year ended March 31, 2023											
2. The above is an extract of detailed format of financial results filed with stock exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financials results are available on Stock Exchange websites at www.bseindia.com and www.nseindia.com and also on company's website at www.hginfra.com											
3. Figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between audited figure for the full financial year ended on March 31, 2023 and March 31, 2022 and the published year to date figure upto third quarter of the respective financial year.											
For and on behalf of the Board of Directors											
H.G. Infra Engineering Limited											
Sd/-											
Harendra Singh											
Chairman & Managing Director											
DIN-00402458											
Place - Jaipur											
Date - May 10, 2023											

GANGES SECURITIES LIMITED							
Registered Office : P.O. Hargao, District Sitapur, Uttar Pradesh - 261 121 Phone (05862) 256220, Fax (05862) 256225, CIN : L74120UP2015PLC069869 Web-site : www.birla-sugar.com, E-mail : gangessecurities@birlasugar.org							
EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023							
(₹ in lakhs)							
Sr. No	Particulars	Standalone			Consolidated		
		Quarter ended 31.03.2023	Year ended 31.03.2023	Quarter ended 31.03.2022	Quarter ended 31.03.2023	Year ended 31.03.2023	Quarter ended 31.03.2022
		(Audited)			(Audited)		
1	Total Income from operations	167.34	1,363.39	155.55	447.31	4,123.51	243.61
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	121.42	1,221.68	98.08	(282.26)	1,266.88	(263.25)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	121.42	1,221.68	98.08	(282.26)	1,266.88	(263.25)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	89.63	977.98	57.15	(273.62)	974.69	(253.62)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(11,913.78)	(17,242.05)	5,188.49	(12,299.48)	(17,256.98)	4,855.69
6	Equity Share Capital	1,000.37	1,000.37	1,000.37	1,000.37	1,000.37	1,000.37
7	Other Equity		42,320.88			44,115.24	
8	Earning per share (of ₹10/- each) (in ₹) : Basic & Diluted	0.90 *	9.78	0.57 *	(2.74) *	9.74	(2.54) *

* Not annualised.

Notes:

1. The above is an extract of the detailed format of quarterly and yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and yearly financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website "www.birla-sugar.com".

2. There is no extra ordinary item during the above periods.

For and on behalf of Board of Directors
GANGES SECURITIES LIMITED
Uvi Mittal
Managing Director
DIN: 02780842

Place : Kolkata
Date : 11th May, 2023

