



## BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118  
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15<sup>th</sup> May, 2023

<b>BSE Limited</b> Department of Corporate Services Listing Department, PJ Tower, Dalal Street, Mumbai 400001, India Scrip Code: 500038	<b>National Stock Exchange of India</b> Listing Department, 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India Symbol: <b>BALRAMCHIN</b>
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Dear Sir/Madam,

### Sub: Grant of Employee Stock Appreciation Rights (ESARs)

This is to inform you that the Company has made the following grant in terms of the "BCML Employees Stock Appreciation Rights Plan 2023" ("ESAR 2023"/ "Plan") under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:

Scheme	Type of Option	No. of ESARs granted*	ESAR Price	Vesting period	Exercise period
ESAR 2023/ Plan	Employee Stock Appreciation Rights (ESARs)	32,73,346	Rs 386.60/-	4 (four) Years with Equated Vesting	4 (Four)Years from the date of vesting of such ESARs

*\*One ESAR upon exercise shall entitle for lesser than one equity share of the Company to be issued, on such terms and conditions, as may be determined in accordance with the provisions of the Plan and in due compliance with the applicable laws and regulations.*

Kindly take the above information on record.

Thanking You,

**For Balrampur Chini Mills Limited**

**MANOJ**  
**AGARWAL**  
Digitally signed by  
MANOJ AGARWAL  
Date: 2023.05.15  
19:40:45 +05'30'

**Manoj Agarwal**  
**Company Secretary & Compliance Officer**