

BALRAMPUR CHINI MILLS LIMITED

Policy for preservation of documents

1.0 Background

SEBI has notified the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the “Listing Regulations”). These Regulations shall come into force w.e.f. December 1, 2015.

Regulation 9 of the Listing Regulations requires every listed entity to have a policy for preservation of documents approved by its Board of Directors.

2.0 Effective date

This Policy shall be effective from December 1, 2015.

3.0 Definitions and interpretations

- 3.1 ‘Act’ shall mean the Companies Act, 2013 as amended from time to time and shall include Rules, Regulations and Secretarial Standards made thereunder or pursuant thereto.
- 3.2 ‘Board’ shall mean Board of Directors of the Company.
- 3.3 ‘Company’ shall mean ‘Balrampur Chini Mills Ltd.’
- 3.4 ‘Company Secretary’ shall mean the person appointed as the Company Secretary of the Company in terms of the Act.
- 3.5 ‘Documents’ shall include Minutes, Returns, Registers, Books, Forms etc. required to be filed and maintained under the Act or under SEBI laws.
- 3.6 ‘Registered Office’ shall mean the Registered Office of the Company, within the meaning of Section 12 of the Act.
- 3.7 ‘SEBI Laws’ shall include SEBI Act, 1992, Securities and Contract (Regulation) Act, 1956, Depository Act, 1996, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Prohibition of Insider Trading) Regulations, 2015, SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, SEBI (Investor Protection and Education Fund) Regulations, 2009, SEBI (Buy Back of Securities) Regulations, 1998, SEBI (Depositories and Participants) Regulations 1996, SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and all other rules and regulations made by SEBI from time to time.



All words and expressions used but not defined in this Policy, but defined in the Act or the Listing Regulations shall have the same meaning as respectively assigned to them in such Act or Regulations, as the case may be.

Words importing the singular number shall include the plural number and words importing the masculine gender shall, where the context admits, include the feminine and neuter gender.

4.0 Objective

The Objective of this Policy is to integrate, harmonise and standardise the procedure and manner for preservation and destruction of documents which are required to be prepared or maintained under the SEBI Laws and the Act.

This Policy contains guidelines to identify documents that are required to be maintained and the period for which those documents should be retained.

5.0 Procedure

All documents shall be maintained in good order and as far as feasible under lock and key. If authorised by the Board, documents may also be maintained in electronic form, subject to the provisions of the SEBI laws and the Act.

6.0 Custody

6.1 Following documents/ registers/ books shall be kept in the custody of the Company Secretary:

- i) Minutes Books;
- ii) Register of Members along with the index;
- iii) Foreign Register of Members;
- iv) Register of Debenture Holders or any other security holders along with the index;
- v) Foreign Register of Debenture Holders or any other security holders;
- vi) Notices received in Form MBP-1;
- vii) Register of loan, guarantee, security and acquisition (MBP-2);
- viii) Register of investments in shares or other securities beneficially held by the company but which are not held in its own name (MBP-3);
- ix) Register of Deposit;
- x) Register of contracts or arrangements in which directors are interested (MBP-4);
- xi) Register of Renewed and Duplicate Share Certificates (SH-2).
- xii) Register of Charges (CHG-7);
- xiii) Register of Directors Attendance in Board Meeting and Committee meetings;
- xiv) Register of Directors and KMP (Section 170).
- xv) Register of Employee Stock Option (SH-6);
- xvi) Register of Buy back of securities (SH-10);



- xvii) All books and documents relating to the issue of share certificates in case of disputed cases;
- xviii) Register of Transfer;
- xix) Register of Records and Documents destroyed;
- xx) Such other registers/records as are required to be maintained under the Act.

The Board may, however, authorise any other person / director for this purpose.

- 6.2 Postal ballots and all other papers relating to postal ballot including voting by electronic means, upon receipt from the scrutinizer shall be kept in the custody of the Company Secretary or such other person as may be authorised in this behalf by the Board.
- 6.3 The Company Secretary shall be responsible for the maintenance, preservation and safe custody of all books and documents relating to the issue of share certificates, including the blank forms of share certificates.
- 6.4 All documents, papers, returns and correspondences required to be maintained under the SEBI Laws shall be kept in the custody of the Company Secretary or any other person authorised by the Board for this purpose.

7.0 Period and Place of Preservation

7.1 The following Registers/documents shall be kept permanently :

- i) Minutes of all Meetings. In case of merger or amalgamation, Minutes of all Meetings of the transferor company, as handed over to the Company;
- ii) Register of Members (MGT-1) along with the index;
- iii) Foreign Register of Members, if any, unless it is discontinued and all the entries are transferred to any other foreign register or to the principal register;
- iv) Register of Loan, Guarantee, Security and Acquisition (MBP-2);
- v) Register of investments in shares or other securities beneficially held by the company but which are not held in its own name (MBP-3);
- vi) Register of Contracts or Arrangements in which directors are interested (MBP-4);
- vii) Register of Renewed and Duplicate Share Certificates (SH-2);
- viii) All books and documents relating to the issue of share certificates in case of disputed cases;
- ix) Register of Charges (CHG-7);
- x) Register of Directors Attendance in Board Meeting and Committee meetings;
- xi) Register of Directors and KMP (Section 170);
- xii) Register of Transfer;
- xiii) Register of Records and Documents destroyed;
- xiv) Statutory Audit Reports and Annual Financial Statements.



The Minute Books of general meetings and registers mentioned in Serial No. (i), (iv), (v), (vi), (vii), (ix) & (xiv) shall be kept at the Registered Office. The Minutes Books of the Board including committee meetings and registers mentioned in Serial No.(ii), (iii), (viii), (x), (xi), (xii) & (xiii) shall be kept at the Registered Office or such other place as the Board shall decide in compliance with the Act and the Articles of Association of the Company.

7.2 The following Registers/documents shall be kept for a minimum period of 8 years :

- i) Office copies of Notices, Agenda, Notes on Agenda, scrutiniser's register, scrutiniser's report and other related papers;
- ii) In case of merger or amalgamation, office copies of Notices, Agenda, Notes on Agenda, scrutiniser's register, scrutiniser's report and other related papers of the transferor company, as handed over to the Company;
- iii) Register of debenture holders or any other security holders (MGT-2) along with the index –from the date of redemption of debentures or securities;
- iv) Foreign register of debenture holders or any other security holders, if any –from the date of redemption of such debentures or securities;
- v) Copies of all annual returns and copies of all certificates and documents required to be annexed thereto – from the date of filing with the Registrar, (Section 92 of the Act);
- vi) Register of deposit –from the financial year in which the latest entry is made in the register;
- vii) Books of account together with the vouchers relevant to any entry in such books of account – from the end of the financial years to which it relates;
- viii) Notices received in Form MBP-1 – from the end of the financial year to which it relates.
- ix) Register of Employee Stock Option (SH-6);
- x) Register of Buy back of securities (SH-10);
- xi) Register of Proxies.

The documents mentioned in Serial No.(i) to (vi) and (ix) to (xi) shall be kept at the Registered Office or such other place as the Board shall decide in compliance with the Act and the Articles of Association of the Company. The documents mentioned in Serial No.(vii) & (viii) shall be kept at the registered office of the Company.

Documents under Clause 7.2 (i) & (ii) shall be preserved after the minimum period of 8 years, if they remain current.

Registers/Records required to be maintained under the Act, but not expressly mentioned here, shall be maintained for a minimum period of 8 years.



7.3 Documents relating to incorporation

The Company shall maintain and preserve at its Registered Office, copies of all documents and information as originally filed under the previous Companies Act, 1956, as far as possible, till its dissolution under the Act.

7.4 Postal ballot and all other related papers

The postal ballot and all other papers relating to postal ballot including voting by electronic means shall be preserved for such period as prescribed under the Act.

7.5 Maintenance of share certificate forms and related books and documents

All books and documents relating to the issue of share certificates, including the blank forms of share certificates shall be preserved in good order for not less than thirty years. All certificates surrendered to the Company shall immediately be defaced and be kept for a minimum period of three years from the date on which they are surrendered. However, this will not apply to cancellation of certificates of securities under section 6(2) of the Depositories Act, 1996.

7.6 Paid dividend warrants

The paid dividend warrants, where returned to the Company by the Bank through whom dividend was paid, shall be kept for a period of 10 years after payment of the same by the Bank or for such other period as may be agreed to between the Company and the Bank.

7.7 Documents and returns under the various SEBI laws

The Documents, papers, returns and correspondences required to be submitted maintained under the various SEBI laws shall be preserved for such period as mentioned in respective SEBI laws or if no period is prescribed, for a minimum period of 8 years.

The documents mentioned in clause 7.3 to 7.7 shall be kept at the Registered Office or such other place as the Board may decide in compliance with the Act, SEBI laws and the Articles of Association of the Company.

8.0 Disposal of Registers/Documents

The registers/ documents mentioned in Clause 7.2 to 7.7 may be destroyed in accordance with the provisions contained in the Act and the SEBI laws after approval with the Board and in presence of at least one Company Secretary in Practice or Chartered Accountant in Practice or Advocate. However, documents contained in Serial No.(ii) of Clause 7.2 shall be destroyed only after permission of the Central Government.



