



**BALRAMPUR CHINI MILLS LIMITED**

CIN - L15421WB1975PLC030118  
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<b>National Stock Exchange of India Limited</b> Listing Department, 'Exchange Plaza', C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.	<b>BSE Limited</b> The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001.
Symbol: <b>BALRAMCHIN</b>	Scrip Code: <b>500038</b>

Dear Sir/Madam,

**Subject: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release being issued with respect to the Poly Lactic Acid (PLA) vertical of the Company, titled as below, which is self-explanatory:

**"Balrampur Chini Mills Ltd announces ₹160 Crore Lactogypsum Processing Plant at Kumbhi to Transform PLA By-Products into High-Value Gypsum Boards"**

The Press Release will also be available on the Company's website [www.chini.com](http://www.chini.com).

Thanking You.

Yours faithfully

**For Balrampur Chini Mills Limited**

**Manoj Agarwal**  
**Company Secretary & Compliance Officer**

**Encl: A/a**

## Balrampur Chini Mills Ltd announces ₹160 Crore Lactogypsum Processing Plant at Kumbhi to Transform PLA By-Products into High-Value Gypsum Boards

*Equity of Rs.450 crore to be raised via preferential issue with Promoters participation of 43% percent*

**National | April 24, 2026:** In a significant move towards value addition and sustainability, Balrampur Chini Mills Limited (BCML) has approved the setting up of a Lactogypsum Processing Plant at Kumbhi, Uttar Pradesh, marking a significant step in its strategy to enhance value creation from by-products of PLA and strengthen its integrated operations.

The proposed facility, with an estimated investment of up to ₹160 crore, will manufacture gypsum boards using lactogypsum, a by-product of the company's upcoming Polylactic Acid (PLA) project. The plant is expected to have a production capacity of approximately 76 lakh gypsum boards per annum. Commercial production is expected to commence by December 2027.

**Commenting on the development, Ms. Avantika Saraogi, Executive Director at BCML said,** *"The decisions taken at Board meeting reflect our continued focus on strengthening the company's growth roadmap. The proposed fund raise is aimed at supporting our next phase of expansion and enabling investments in strategic initiatives such as the upcoming gypsum processing plant at Kumbhi. This will allow us to create additional value from by-products while reinforcing our commitment to sustainable and integrated operations. The capital expenditure commitments, along with promoters participation of approximately 43% in the proposed fund raise, reaffirms the promoters' continued confidence in the company's growth strategy and the long-term potential of these projects."*

Alongside this key approval, the Board also cleared several strategic initiatives to support the company's growth trajectory:

**Fund raise:** The Board has approved a preferential issue of equity shares aggregating to approximately **₹450 crore**, subject to shareholders approval. The capital infusion is aimed at strengthening the company's balance sheet and supporting upcoming expansion initiatives.

**Debt Financing:** Additionally, the Board has authorized the issuance of Non-Convertible Debentures (NCDs) **up to ₹200 crore in one or more tranches**, further enhancing financial flexibility for future growth opportunities.

**PLA Project Update:** The company has also revised the capital expenditure for its Polylactic Acid (PLA) project to approximately **₹3,080 crore**, reflecting updated project requirements and cost escalations.

**Commenting on the overall outcome of the Board meeting, Mr. Vivek Saraogi, Chairman & Managing Director, BCML, said,** *"The Company continues to take a calibrated approach towards growth, with a clear focus on strengthening its integrated business model. The decisions taken at the Board meeting, including progress on the PLA project, investments in by-product utilisation, and the proposed capital raise, are aligned with this objective."*

*We remain focused on prudent capital allocation and disciplined execution of our expansion plans. The continued participation from promoters in the proposed fund raise reflects our commitment to these initiatives and confidence in the long-term value creation potential of the business.”*

**About Balrampur Chini Mills Limited (CIN: L15421WB1975PLC030118):**

Balrampur Chini Mills Limited (BCML) is one of the largest integrated sugar companies in India. The allied businesses of the Company comprise distillery operations and cogeneration of power. With ten sugar factories across Uttar Pradesh, BCML boasts an aggregate crushing capacity of 80,000 TCD, distillery operations of 1050 KLPD, and power cogeneration capacity of 175.7 MW (saleable). BCML continues to lead the sector with innovative, eco- friendly solution. We are also in process of setting India's first Poly Lactic Acid (PLA) plant of 80000 TPA capacity.

**For more details:** visit [chini.com](http://chini.com)

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