

RL/BALCHIN/391422/BLR/0326/141826  
March 16, 2026



**Mr. Pramod Patwari**  
Chief Financial Officer  
**Balrampur Chini Mills Limited**  
FMC Fortuna, 2nd Floor  
234/3A, A J C Bose Road  
Kolkata - 700020  
9830404440

Dear Mr. Pramod Patwari,

**Re: Review of Crisil Ratings on the bank facilities of Balrampur Chini Mills Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.4269.75 Crore (Enhanced from Rs.3808.75 Crore)</b>
<b>Long Term Rating</b>	<b>Crisil AA+/Stable (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Anil More  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Kotak Mahindra Bank Limited	100	Crisil AA+/Stable
2	Cash Credit	State Bank of India	1400	Crisil AA+/Stable
3	Cash Credit	HDFC Bank Limited	396.56	Crisil AA+/Stable
4	Cash Credit	ICICI Bank Limited	100	Crisil AA+/Stable
5	Cash Credit	Punjab National Bank	400	Crisil AA+/Stable
6	Cash Credit	Axis Bank Limited	100	Crisil AA+/Stable
7	Cash Credit	HDFC Bank Limited	3.44	Crisil AA+/Stable
8	Cash Credit	HDFC Bank Limited	200	Crisil AA+/Stable
9	Cash Credit	State Bank of India	100	Crisil AA+/Stable
10	Term Loan	State Bank of India	68.75	Crisil AA+/Stable
11	Term Loan	Axis Bank Limited	200	Crisil AA+/Stable
12	Term Loan	Punjab National Bank	800	Crisil AA+/Stable
13	Term Loan	HDFC Bank Limited	200	Crisil AA+/Stable
14	Term Loan	HDFC Bank Limited	51	Crisil AA+/Stable
15	Term Loan	Axis Bank Limited	61	Crisil AA+/Stable
16	Term Loan	Axis Bank Limited	89	Crisil AA+/Stable
	<b>Total</b>		<b>4269.75</b>	

1. interchangeable with non-fund based facility of Rs 25 crore

2,3, 7-9. Interchangeable with non-fund based facility of Rs 50 crore

4. Interchangeable with non-fund based facility of Rs 40 crore

5. Fully Interchangeable with WCDL

11-13,15,16. Interchangeable with capex lc facilities of the sanctioned amount

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