



BALRAMPUR CHINI MILLS LIMITED

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CIN - L15421WB1975PLC030118

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10th February, 2026

National Stock Exchange of India Limited Listing Department, 'Exchange Plaza', C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001.
Symbol: BALRAMCHIN	Scrip Code: 500038

Dear Sir/ Madam,

Sub: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the Press Release of the Company further to the Board meeting held today, 10th February, 2026.

The Press Release will also be available on the Company's website, www.chini.com.

Thanking You.

Yours faithfully
For Balrampur Chini Mills Limited

Manoj Agarwal
Company Secretary & Compliance Officer

Encl: A/a



Press Release

10th February 2026, Kolkata

Q3 FY26 Financial Results

Kolkata, February 10, 2026: Balrampur Chini Mills Limited (BCML), one of the largest integrated sugar manufacturing companies in India, announced its financial results for the third quarter and nine months ended December 31, 2025.

Balrampur Chini Mills Limited has delivered a healthy performance in this quarter. The company reported improvement in distillery volumes and improved realizations in sugar segment.

Commenting on the performance for Q3 FY26, Mr. Vivek Saraogi, Chairman and Managing Director, Balrampur Chini Mills Limited (BCML), said:

"During the quarter, the sugar segment delivered strong performance, driven by improved realizations inspite of increase in SAP of sugarcane from Rs. 370/quintal to Rs. 400/quintal which led to increase in the cost of production of sugar.

Distillery segment also delivered stable performance driven by higher volumes. No revision in Ethanol prices resulted in decline in margins.

Sugarcane crushing during the quarter was ~8.4% higher at 387.6 lac quintals owing to early start of few plants and better capacity utilization. Gross sugar recovery (C-heavy terms) was marginally higher by 8 bps at 10.63%. Despite decline in sugarcane area, crushing for the Company is expected to be higher due to extra area allotted to us by the State Govt.

India's net sugar production (post diversion to ethanol) is estimated at 28.8 MMT up ~10.3% from 26.1 MMT in the previous season. Government has announced export quota of 1.5 MMT for the season. Considering domestic consumption and exports at 29.2 MMT, we expect the closing stock to be ~4.6MMT as on 30th September 2026. Thus, there will be drawdown out of the last year's opening inventory of 5MMT. However, production numbers and exports requires continuous monitoring as dynamics keeps changing.

On the policy front, concerns regarding the import of ethanol from the US for the blending programme have receded following the trade deal. However, the overhang relating to the pending revision in domestic ethanol prices continues.

Despite a significant increase of ~16.4% in sugarcane FRP and operational costs, the Government has not revised Ethanol prices under the Juice and BH routes since ESY 2022-23. It is important to understand that with the required upward revision in the prices of Juice ethanol/BH Ethanol, the overall impact will be marginal on the average purchase price of the entire ethanol basket of OMCs. Large scale diversion of sugar toward ethanol is possible only under BH and Juice route. In absence of correct ethanol pricing, the required diversion towards Juice and B-Heavy routes will not be financially viable.

Poly Lactic Acid (PLA) project is progressing well. Construction activities are in full swing with over 3000 workers on site. ~90% imported items have reached the site and balance are in transit. Markets are being developed by way of trading of imported PLA. Till 31st January 2026 ~Rs. 1421 crores has been spent (Rs. 790 crores via debt and Rs. 631 crores through internal accruals.)

We stand committed to sustainable value creation by optimizing every aspect of our operations focusing on maximum value creation from each stick of sugarcane. Our diversified product range (including PLA) aligns with the global environmental goals. Leveraging our integrated operations and strong financial health, we remain dedicated to deepening our relationships with Environment and enhancing operational efficiencies. We will continue to invest judiciously and create value for all our stakeholders.”

Highlights of the Consolidated Results:

Q3FY26

Particulars	Q3FY26 (₹ in crs)	Q3FY25 (₹ in crs)	Variance (%)
Revenue from Operations for the quarter	1,454.12	1,192.15	21.97%
EBITDA (excluding Other Income) for the quarter	201.84	123.78	63.06%
Total Comprehensive Income for the quarter	114.47	72.36	58.20%

9MFY26

Particulars	9MFY26 (₹ in crs)	9MFY25 (₹ in crs)	Variance (%)
Revenue from Operations for the period	4,667.16	3,911.69	19.31%
EBITDA (excluding Other Income) for the period	456.50	339.00	34.66%
Total Comprehensive Income for the period	223.12	213.41	4.55%

Highlights of the Standalone Results:

Q3FY26

Particulars	Q3FY26 (₹ in crs)	Q3FY25 (₹ in crs)	Variance (%)
Revenue from Operations for the quarter	1,454.12	1,192.15	21.97%
EBITDA (excluding Other Income) for the quarter	201.84	123.78	63.06%
Total Comprehensive Income for the quarter	107.81	64.62	66.84%

9MFY26

Particulars	9MFY26 (₹ in crs)	9MFY25 (₹ in crs)	Variance (%)
Revenue from Operations for the period	4,667.16	3,911.69	19.31%
EBITDA (excluding Other Income) for the period	456.50	339.00	34.66%
Total Comprehensive Income for the period	200.09	129.51	54.50%

About Balrampur Chini Mills Limited (CIN: L15421WB1975PLC030118)

Balrampur Chini Mills Limited (BCML) is one of the largest integrated sugar companies in India. The allied businesses of the Company comprise distillery operations and cogeneration of power. The Company presently has ten sugar factories located in Uttar Pradesh (India) having an aggregate sugarcane crushing capacity of 80,000 TCD, distillery and co-generation operations of 1050 KLPD and 175.7 MW (Saleable) respectively. We are also in process of setting up India's 1st Poly Lactic Acid (PLA) plant of 80,000 TPA capacity.

For more information on the Company, please log on to www.chini.com

For further information, please contact.

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Safe Harbour

Certain statements made in this document may constitute forward-looking statements. These forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, agricultural policies, climatic conditions, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Balrampur Chini Mills Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.