

S.T.R.E.T.C.H

Statement of Unaudited Results for the quarter ended 30/06/2015

PART-I	Particulars	(₹ In Lacs)			
		3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014 in the previous year	Year ended 31/03/2015
	(Refer Notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	63612	65832	80436	298698
	b) Other operating income	-	-	-	-
	Total income from operations (net)	63612	65832	80436	298698
2	Expenses				
	a) Cost of materials consumed	14085	134610	24661	208354
	b) Changes in inventories of finished goods and work-in-progress	44137	(91683)	43770	42641
	c) Employee benefits expense	3437	4617	3441	15030
	d) Depreciation and amortisation expense	2805	2803	2187	11560
	e) Other expenses	3476	8043	3900	20428
	Total expenses	67940	58390	77959	298013
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4328)	7442	2477	685
4	Other income	438	951	269	1908
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3890)	8393	2746	2593
6	Finance costs	2968	2654	3142	10209
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6858)	5739	(396)	(7616)
8	Exceptional items	416	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(7274)	5739	(396)	(7616)
10	Tax expense	-	(1843)	-	(1843)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(7274)	7582	(396)	(5773)
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(7274)	7582	(396)	(5773)
14	Paid-up Equity share capital (Face value of ₹ 1/- each)	2449	2449	2449	2449
15	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	110478
16	Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):				
	a) Basic	(2.97)	3.10	(0.16)	(2.36)
	b) Diluted	(2.97)	3.09	(0.16)	(2.36)
PART-II Select information for the quarter ended 30/06/2015					
	Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014 in the previous year	Year ended 31/03/2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	144916268	144916268	144916268	144916268
	- Percentage of shareholding	59.17	59.17	59.17	59.17
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - Encumbered				
	- Number of shares	99999999	99999999	99999999	99999999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	40.83	40.83	40.83	40.83
	Particulars	3 Months ended 30/06/2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	5			
	Disposed off during the quarter	5			
	Remaining unresolved at the end of the quarter	0			

Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter ended 30/06/2015

(₹ In Lacs)

	Particulars	3 months ended	Preceding	Corresponding	Year ended
		30/06/2015	3 months ended	3 months ended	31/03/2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Sugar	52581	60120	68198	261458
	b) Co-generation	8970	15117	9858	37935
	c) Distillery	6386	6522	6932	28529
	d) Others	199	298	159	648
	Total	68136	82057	85147	328570
	Less: Inter Segment Revenue	4364	15773	4542	28878
	Net Segment Revenue	63772	66284	80605	299692
2	Segment Results - Profit/(Loss) before tax and finance costs				
	a) Sugar	(11886)	(1334)	(6013)	(27854)
	b) Co-generation	4533	7028	5614	18399
	c) Distillery	3355	3228	3639	14363
	d) Others	39	23	25	45
	Total	(3959)	8945	3265	4953
	Add/Less i. Finance costs	2968	2654	3142	10209
	ii. Other un-allocable expenditure net of Un-allocable income	347	552	519	2360
	Profit/(Loss) before tax	(7274)	5739	(396)	(7616)
3	Capital Employed (Segment Assets -Segment Liabilities)				
	a) Sugar	165710	208671	200661	208671
	b) Co-generation	52991	56242	57769	56242
	c) Distillery	18748	22771	14873	22771
	d) Others	875	870	1002	870
	e) Unallocable	(9390)	(8157)	(10964)	(8157)
	Total	228934	280397	263341	280397

Notes :

- For the sugar season 2014-15, the Government of Uttar Pradesh has announced certain financial assistance including ₹28.60 per quintal of cane linked to average selling price of sugar and its by products during 1st October, 2014 to 31st May, 2015. As the average selling price of sugar is significantly lower than the threshold specified in the above announcement, the Company has estimated and accounted for the above financial assistance of ₹ 22114 lacs including ₹ 1239 lacs for the quarter under review. Out of the aforesaid ₹ 28.60, the Government has already notified ₹ 8.60 and in respect of balance ₹ 20.00, final notification is awaited.
- The Board of Directors in their meeting held on 27th May, 2015 decided to close one of the sugar units of the Company situated at Khalilabad subject to compliance of necessary formalities.
- Exceptional items represent expenditure on account of Voluntary retirement scheme in relation to staff/workers of Khalilabad sugar unit.
- The Statutory Auditors have carried out a " Limited Review " of the Results for the quarter ended 30th June, 2015.
- The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 12th August, 2015, at Kolkata.
- Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
- Previous quarters figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter.

For and on behalf of the Board of Directors of

Balrampur Chini Mills Limited

sd/-

Vivek Saraogi

Managing Director

Place of Signature : Kolkata

Date: 12th August, 2015.

BALRAMPUR CHINI MILLS LTD.

Regd. Office : 234/ 3A , A.J.C. Bose Road, FMC Fortuna, 2nd Floor, Kolkata - 700020
CIN - L15421WB1975PLC030118, Phone No. (033) 22874749, Fax No. (033) 22873083 / 22808874
E-mail: bcml @ bcml .in - Website : www.chini.com

