

| S.T.R.E.T.C.H  |   |                           |                                     |  |                           |  |                                |
|--|---|---------------------------|-------------------------------------|--|---------------------------|--|--------------------------------|
| Statement of Standalone Unaudited Results for the quarter and 9 months ended 31/12/2012  |   |                           |                                     |  |                           |  |                                |
| ( ₹ In Lacs)   |   |                           |                                     |  |                           |  |                                |
| PART-I   | Particulars   | 3 months ended 31/12/2012 | Preceding 3 months ended 30/09/2012 | Corresponding 3 months ended 31/12/2011 in the previous year | 9 months ended 31/12/2012 | Corresponding 9 months ended 31/12/2011 in the previous year | Previous Year ended 31/03/2012 |
| (Refer Notes below )   |   | (Unaudited)               | (Unaudited)                         | (Unaudited)  | (Unaudited)               | (Unaudited)  | (Audited )                     |
| 1  | <b>Income from operations</b>   |                           |                                     |  |                           |  |                                |
|  | a) Net sales/income from operations (Net of excise duty)  | 94993                     | 88822                               | 66208  | 253010                    | 173180   | 230955                         |
|  | b) Other operating income   | -                         | -                                   | -  | -                         | -  | -                              |
|  | <b>Total income from operations (net)</b>   | <b>94993</b>              | <b>88822</b>                        | <b>66208</b>   | <b>253010</b>             | <b>173180</b>  | <b>230955</b>                  |
| 2  | <b>Expenses</b>   |                           |                                     |  |                           |  |                                |
|  | a) Cost of materials consumed   | 66162                     | 877                                 | 80170  | 73658                     | 85010  | 226263                         |
|  | b) Changes in inventories of finished goods and work-in-progress  | 8749                      | 69744                               | (20411)  | 129299                    | 64952  | (48710)                        |
|  | c) Employee benefits expense  | 3397                      | 2889                                | 3017   | 8911                      | 8072   | 11774                          |
|  | d) Depreciation and amortisation expense  | 2713                      | 2756                                | 2766   | 8208                      | 8281   | 11078                          |
|  | e) Other expenses   | 4847                      | 3246                                | 4437   | 11519                     | 10674  | 17805                          |
|  | <b>Total expenses</b>   | <b>85868</b>              | <b>79512</b>                        | <b>69979</b>   | <b>231595</b>             | <b>176989</b>  | <b>218210</b>                  |
| 3  | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>   | <b>9125</b>               | <b>9310</b>                         | <b>(3771)</b>  | <b>21415</b>              | <b>(3809)</b>  | <b>12745</b>                   |
| 4  | Other income  | 564                       | 559                                 | 309  | 1690                      | 2104   | 2774                           |
| 5  | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>  | <b>9689</b>               | <b>9869</b>                         | <b>(3462)</b>  | <b>23105</b>              | <b>(1705)</b>  | <b>15519</b>                   |
| 6  | Finance costs   | 2160                      | 4210                                | 2939   | 11722                     | 10626  | 14741                          |
| 7  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>  | <b>7529</b>               | <b>5659</b>                         | <b>(6401)</b>  | <b>11383</b>              | <b>(12331)</b>   | <b>778</b>                     |
| 8  | Exceptional items   | -                         | -                                   | -  | -                         | -  | -                              |
| 9  | <b>Profit / (Loss) from ordinary activities before tax (7+8)</b>  | <b>7529</b>               | <b>5659</b>                         | <b>(6401)</b>  | <b>11383</b>              | <b>(12331)</b>   | <b>778</b>                     |
| 10   | Tax expense   | 1507                      | 771                                 | -  | 2278                      | -  | 116                            |
| 11   | <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>  | <b>6022</b>               | <b>4888</b>                         | <b>(6401)</b>  | <b>9105</b>               | <b>(12331)</b>   | <b>662</b>                     |
| 12   | Extraordinary items (Net of tax expense)  | -                         | -                                   | -  | -                         | -  | -                              |
| 13   | <b>Net Profit / (Loss) for the period (11-12)</b>   | <b>6022</b>               | <b>4888</b>                         | <b>(6401)</b>  | <b>9105</b>               | <b>(12331)</b>   | <b>662</b>                     |
| 14   | <b>Paid-up equity share capital</b>   | <b>2443</b>               | <b>2443</b>                         | <b>2443</b>  | <b>2443</b>               | <b>2443</b>  | <b>2443</b>                    |
| 15   | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year   | -                         | -                                   | -  | -                         | -  | 119350                         |
| 16   | <b>Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):</b>   |                           |                                     |  |                           |  |                                |
|  | a) Basic  | 2.47                      | 2.00                                | (2.62)   | 3.73                      | (5.01)   | 0.27                           |
|  | b) Diluted  | 2.46                      | 2.00                                | (2.62)   | 3.72                      | (5.00)   | 0.27                           |
| <b>PART-II Select information for the quarter and 9 months ended 31/12/2012</b>  |   |                           |                                     |  |                           |  |                                |
|  | Particulars   | 3 months ended 31/12/2012 | Preceding 3 months ended 30/09/2012 | Corresponding 3 months ended 31/12/2011 in the previous year | 9 months ended 31/12/2012 | Corresponding 9 months ended 31/12/2011 in the previous year | Previous Year ended 31/03/2012 |
|  |   | (Unaudited)               | (Unaudited)                         | (Unaudited)  | (Unaudited)               | (Unaudited)  | (Audited )                     |
| A  | <b>PARTICULARS OF SHAREHOLDING</b>  |                           |                                     |  |                           |  |                                |
| 1  | Public shareholding   |                           |                                     |  |                           |  |                                |
|  | - Number of shares  | 144313924                 | 144313924                           | 146314033  | 144313924                 | 146314033  | 146314033                      |
|  | - Percentage of shareholding  | 59.07                     | 59.07                               | 59.89  | 59.07                     | 59.89  | 59.89                          |
| 2  | Promoters and Promoter Group Shareholding   |                           |                                     |  |                           |  |                                |
|  | a) Pledged/ Encumbered  |                           |                                     |  |                           |  |                                |
|  | - Number of shares  | -                         | -                                   | -  | -                         | -  | -                              |
|  | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | -                         | -                                   | -  | -                         | -  | -                              |
|  | - Percentage of shares (as a % of the total share capital of the company)   | -                         | -                                   | -  | -                         | -  | -                              |
|  | b) Non - Encumbered   |                           |                                     |  |                           |  |                                |
|  | - Number of shares  | 99999999                  | 99999999                            | 97999890   | 99999999                  | 97999890   | 97999890                       |
|  | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100.00                    | 100.00                              | 100.00   | 100.00                    | 100.00   | 100.00                         |
|  | - Percentage of shares (as a % of the total share capital of the company)   | 40.93                     | 40.93                               | 40.11  | 40.93                     | 40.11  | 40.11                          |
| B  | <b>INVESTOR COMPLAINTS</b>  |                           |                                     |  |                           |  |                                |
|  | Pending at the beginning of the quarter   | 0                         |                                     |  |                           |  |                                |
|  | Received during the quarter   | 22                        |                                     |  |                           |  |                                |
|  | Disposed off during the quarter   | 22                        |                                     |  |                           |  |                                |
|  | Remaining unresolved at the end of the quarter  | 0                         |                                     |  |                           |  |                                |
| <b>Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter and 9 months ended 31/12/2012</b>  |   |                           |                                     |  |                           |  |                                |
|  | Particulars   | 3 months ended 31/12/2012 | Preceding 3 months ended 30/09/2012 | Corresponding 3 months ended 31/12/2011 in the previous year | 9 months ended 31/12/2012 | Corresponding 9 months ended 31/12/2011 in the previous year | Previous Year ended 31/03/2012 |
|  |   | (Unaudited)               | (Unaudited)                         | (Unaudited)  | (Unaudited)               | (Unaudited)  | (Audited )                     |
| 1  | <b>Segment Revenue</b>  |                           |                                     |  |                           |  |                                |
|  | a) Sugar  | 92086                     | 82432                               | 61154  | 232710                    | 155183   | 206978                         |
|  | b) Co-generation  | 6785                      | 2037                                | 8286   | 16811                     | 17217  | 30303                          |
|  | c) Distillery   | 1335                      | 5908                                | 2360   | 12580                     | 10239  | 14774                          |
|  | d) Others   | 183                       | 11                                  | 138  | 394                       | 198  | 271                            |
|  | <b>Total</b>  | <b>100389</b>             | <b>90388</b>                        | <b>71938</b>   | <b>262495</b>             | <b>182837</b>  | <b>252326</b>                  |
|  | Less: Inter Segment Revenue   | 5312                      | 1509                                | 5841   | 9255                      | 8874   | 20367                          |
|  | <b>Net Segment Revenue</b>  | <b>95077</b>              | <b>88879</b>                        | <b>66097</b>   | <b>253240</b>             | <b>173963</b>  | <b>231959</b>                  |
| 2  | <b>Segment Results - Profit / (Loss) before tax and finance costs</b>   |                           |                                     |  |                           |  |                                |
|  | a) Sugar  | 6342                      | 7494                                | (8214)   | 11559                     | (10240)  | (2212)                         |
|  | b) Co-generation  | 3328                      | (45)                                | 4539   | 7740                      | 6702   | 14213                          |
|  | c) Distillery   | 507                       | 2323                                | 683  | 5121                      | 3201   | 5383                           |
|  | d) Others   | 73                        | (9)                                 | 3  | 74                        | (34)   | (34)                           |
|  | <b>Total</b>  | <b>10250</b>              | <b>9763</b>                         | <b>(2989)</b>  | <b>24494</b>              | <b>(371)</b>   | <b>17350</b>                   |
|  | Add/Less : i. Finance costs   | 2160                      | 4210                                | 2939   | 11722                     | 10626  | 14741                          |
|  | ii. Other un-allocable expenditure net of Un-allocable income   | 561                       | (106)                               | 473  | 1389                      | 1334   | 1831                           |
|  | <b>Profit / (Loss) before tax</b>   | <b>7529</b>               | <b>5659</b>                         | <b>(6401)</b>  | <b>11383</b>              | <b>(12331)</b>   | <b>778</b>                     |
| 3  | <b>Capital Employed ( Segment Assets - Segment Liabilities)</b>   |                           |                                     |  |                           |  |                                |
|  | a) Sugar  | 130028                    | 175997                              | 164487   | 130028                    | 164487   | 243252                         |
|  | b) Co-generation  | 57134                     | 57405                               | 53222  | 57134                     | 53222  | 60630                          |
|  | c) Distillery   | 11840                     | 11876                               | 12377  | 11840                     | 12377  | 14903                          |
|  | d) Others   | 1119                      | 1027                                | 1151   | 1119                      | 1151   | 1107                           |
|  | e) Unallocable  | 1497                      | 3201                                | 3733   | 1497                      | 3733   | 367                            |
|  | <b>Total</b>  | <b>201618</b>             | <b>249506</b>                       | <b>234970</b>  | <b>201618</b>             | <b>234970</b>  | <b>320259</b>                  |
| 1  | <b>Notes :</b>  |                           |                                     |  |                           |  |                                |
|  | The figures for the three months and nine months period ended 31st December , 2011 include ₹ 92 crores. towards differential Cane price for sugar season 2007-2008 as per Hon'ble supreme court order dated 17.01.2012. |                           |                                     |  |                           |  |                                |
|  | Balrampur Overseas Pvt. Ltd. , wholly owned Subsidiary of the Company incorporated in Hong Kong, has been voluntarily deregistered under the Hong Kong Companies Ordinance with effect from 4th January , 2013.         |                           |                                     |  |                           |  |                                |
|  | The Statutory Auditors have carried out a " Limited Review " of the Financial Results for the quarter ended 31st December, 2012.  |                           |                                     |  |                           |  |                                |
|  | The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th January, 2013 at Kolkata.   |                           |                                     |  |                           |  |                                |
|  | Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.   |                           |                                     |  |                           |  |                                |
|  | Previous quarter / period figures have been 'regrouped/ rearranged' wherever considered necessary to make them comparable with those of the current quarter / period.   |                           |                                     |  |                           |  |                                |
| Place:   | Kolkata   |                           |                                     |  |                           |  |                                |
| Date:  | 30th January, 2013.   |                           |                                     |  |                           |  |                                |
| For and on behalf of the Board of Directors of<br>Balrampur Chini Mills Limited<br>s/-<br>Vivek Saraogi<br>Managing Director   |   |                           |                                     |  |                           |  |                                |
| BALRAMPUR CHINI MILLS LTD.<br>Regd. Office : 234/ 3A , A.J.C. Bose Road, FMC Fortuna, 2nd Floor, Kolkata - 700020<br>E-mail: bcm1 @ bcm1 .in - Website : www.chini.com |   |                           |                                     |  |                           |  |                                |