

S.T.R.E.T.C.H

Statement of Standalone/Consolidated Audited Results for the quarter and year ended 31/03/2013

PART-I	Particulars	Standalone			Standalone		Consolidated	
		3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year ended 31/03/2013	Previous year ended 31/03/2012	Year ended 31/03/2013	Previous year ended 31/03/2012
(Refer Notes below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	a) Net sales/income from operations (Net of excise duty)	74474	94993	57775	327484	230955	327484	230955
	b) Other operating income	-	-	-	-	-	-	-
	Total income from operations (net)	74474	94993	57775	327484	230955	327484	230955
2	Expenses							
	a) Cost of materials consumed	167433	66162	141269	241091	226283	241091	226283
	b) Changes in inventories of finished goods and work-in-progress	(118495)	8749	(113662)	10804	(48710)	10804	(48710)
	c) Employee benefits expense	4035	3397	3702	12946	11774	12946	11774
	d) Depreciation and amortisation expense	2618	2713	2797	10826	11078	10839	11550
	e) Other expenses	9135	4847	7114	20654	17805	20665	17833
	Total expenses	64726	85868	41220	296321	218210	296345	218710
3	Profit from operations before other income, finance costs and exceptional items (1-2)	9748	9125	16555	31163	12745	31139	12245
4	Other income	2590	564	669	4280	2774	4228	2652
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	12338	9689	17224	35443	15519	35367	14897
6	Finance costs	2665	2160	4115	14387	14741	14387	14741
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	9673	7529	13109	21056	778	20980	156
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	9673	7529	13109	21056	778	20980	156
10	Tax expense	2575	1507	116	4853	116	4853	116
11	Net Profit from ordinary activities after tax (9-10)	7098	6022	12993	16203	662	16127	40
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	7098	6022	12993	16203	662	16127	40
14	Share of Profit of Associate	-	-	-	-	-	3	3
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of Associate (13+14-15)	7098	6022	12993	16203	662	16130	43
17	Paid-up Equity share capital (Face value of ₹ 1/- each)	2443	2443	2443	2443	2443	2443	2443
18	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	129844	119350	129145	118747
19	Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):							
	a) Basic	2.91	2.47	5.32	6.63	0.27	6.60	0.02
	b) Diluted	2.90	2.46	5.32	6.63	0.27	6.60	0.02

PART-II		Select information for the quarter and year ended 31/03/2013						
	Particulars	Standalone			Standalone		Consolidated	
		3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year ended 31/03/2013	Previous year ended 31/03/2012	Year ended 31/03/2013	Previous year ended 31/03/2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	144313924	144313924	146314033	144313924	146314033	144313924	146314033
	- Percentage of shareholding	59.07	59.07	59.89	59.07	59.89	59.07	59.89
2	Promoters and Promoter Group Shareholding							
	a) Pledged/ Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non - Encumbered							
	- Number of shares	99999999	99999999	97999890	99999999	97999890	99999999	97999890
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	40.93	40.93	40.11	40.93	40.11	40.93	40.11

PART-III		3 Months ended 31/03/2013
Particulars		
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	0

Audited Segment Wise Revenue, Results and Capital Employed for the quarter and year ended 31/03/2013

	Particulars	Standalone			Standalone		Consolidated	
		3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year ended 31/03/2013	Previous year ended 31/03/2012	Year ended 31/03/2013	Previous year ended 31/03/2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	a) Sugar	67605	92086	51794	300315	206978	300315	206978
	b) Co-generation	13436	6785	13087	30247	30303	30247	30303
	c) Distillery	8036	1335	4534	20616	14774	20616	14774
	d) Others	112	183	73	506	271	514	271
	Total	89189	100389	69488	351684	252326	351692	252326
	Less: Inter Segment Revenue	12513	5312	11484	21768	20367	21768	20367
	Net Segment Revenue	76676	95077	57994	329916	231959	329924	231959
2	Segment Results - Profit/(Loss) before tax and finance costs							
	a) Sugar	1102	6342	8027	12661	(2212)	12661	(2217)
	b) Co-generation	7744	3328	7511	15484	14213	15484	14213
	c) Distillery	4562	507	2182	9693	5383	9683	5383
	d) Others	49	73	1	122	(34)	111	(70)
	Total	13456	10250	17721	37950	17350	37939	17309
	Add/Less: i. Finance costs	2665	2160	4115	14387	14741	14387	14741
	ii. Other un-allocable expenditure net of Un-allocable income	1118	561	497	2507	1831	2572	2412
	Profit before tax	9673	7529	13109	21056	778	20980	166
3	Capital Employed (Segment Assets -Segment Liabilities)							
	a) Sugar	220483	130028	243252	220483	243252	220483	243397
	b) Co-generation	60112	57134	60630	60112	60630	60112	60630
	c) Distillery	16261	11840	14903	16261	14903	16261	14903
	d) Others	1059	1119	1107	1059	1107	1169	1237
	e) Unallocable	10374	1497	367	10374	367	9873	(202)
	Total	308289	201618	320269	308289	320259	307898	319565

- Notes :
- Under the Sugar Industry Promotion Policy, 2004 of U.P.Govt. , the Company has accounted for only remissions of ₹ 2373.70 lacs during the year. Eligible reimbursements of ₹ 4506.28 Lacs have, however, not been accounted for during the year which shall be accounted for in accordance with the final Order of the Hon'ble High Court.
 - The Consolidated Audited Results include Company's Share in the results of its Subsidiaries and also the Share of Profit in the Associate.
 - The losses applicable to the Minority in the Subsidiary have exceeded the Minority interest in the Equity of the said Subsidiary. Such excess losses upto the date of becoming Subsidiary and subsequent thereto have been adjusted with the share of Majority.
 - The above Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th May, 2013, at Kolkata.
 - The Board of Directors has recommended a Dividend of ₹ 2.00 (200%) per Equity Share of ₹ 1/-each for the year ended 31st March, 2013.
 - The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2013 and 31st March, 2012 respectively and the unaudited published year to date figures upto 31st December, 2012 and 31st December, 2011 respectively, being the end of the third quarter of the respective financial year, which were subjected to a limited review.
 - Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
 - Previous quarters / year figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter / year.

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited
sd/-
Vivek Sarangi
Managing Director

Place: Kolkata
Date: 10th May, 2013

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S.T.R.E.T.C.H
Standalone / Consolidated Statement of Assets and Liabilities

(₹ In Lacs)

	Particulars	Standalone		Consolidated	
		As at Year end 31/03/2013 (Audited)	As at Previous year end 31/03/2012 (Audited)	As at Year end 31/03/2013 (Audited)	As at Previous year end 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share capital	2443	2443	2443	2443
	b) Reserves and surplus	129862	119368	129163	118766
	Sub - total- Shareholders' funds	132305	121811	131606	121209
2	Minority Interest	-	-	-	-
3	Non - current liabilities				
	a) Long - term borrowings	22640	49466	22949	49774
	b) Deferred tax liabilities (net)	23060	22447	23060	22447
	c) Other long - term liabilities	396	293	396	293
	d) Long - term provisions	979	1096	979	1096
	Sub - total- Non current liabilities	47075	73302	47384	73610
4	Current liabilities				
	a) Short - term borrowings	126020	122122	126020	122122
	b) Trade payables	71201	61709	71212	61726
	c) Other current liabilities	40041	41689	40081	41733
	d) Short - term provisions	5979	221	6023	264
	Sub - total- Current liabilities	243241	225741	243336	225845
	TOTAL - EQUITY AND LIABILITIES	422621	420854	422326	420664
B	ASSETS				
1	Non - current assets				
	a) Fixed assets	152624	161291	152827	161506
	b) Goodwill on Consolidation	-	-	-	-
	c) Non - current investments	4323	4425	4220	4216
	d) Long - term loans and advances	6619	6209	6619	6209
	e) Other non - current assets	17108	84	17108	84
	Sub - total- Non current assets	180874	172009	180774	172015
2	Current assets				
	a) Inventories	188657	199779	188657	199779
	b) Trade receivables	18138	14696	18138	14696
	c) Cash and bank balances	19119	1147	19121	1311
	d) Short - term loans and advances	15601	15912	15245	15552
	e) Other current assets	432	17311	391	17311
	Sub - total- Current assets	241947	248845	241552	248649
	TOTAL - ASSETS	422621	420854	422326	420664

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited

Place: Kolkata
Date: 10th May, 2013

sd/-
Vivek Saraogi
Managing Director

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