

S.T.R.E.T.C.H

Statement of Standalone Unaudited Results for the quarter and 6 months ended 30/09/2013

(₹ In Lacs)

PART-I							
	Particulars	3 months ended	Preceding	Corresponding	6 months ended	Corresponding	Previous
		30/09/2013	3 months ended	3 months ended	30/09/2012	6 months ended	6 months ended
(Refer Notes below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
				in the previous year		in the previous year	31/03/2013
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	56830	68162	88822	127425	158018	327484
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	56830	68162	88822	127425	158018	327484
2	Expenses						
	a) Cost of materials consumed	661	22336	877	22942	7496	241091
	b) Changes in inventories of finished goods and work-in-progress	54836	33975	69744	91333	120550	10804
	c) Employee benefits expense	3208	2942	2889	6255	5514	12946
	d) Depreciation and amortisation expense	2749	2658	2756	5499	5495	10826
	e) Other expenses	4433	4015	3246	8519	6673	20654
	Total expenses	65887	65926	79512	134548	145728	296321
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(9057)	2236	9310	(7123)	12290	31163
4	Other income	393	791	559	1185	1126	4280
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(8664)	3027	9869	(5938)	13416	35443
6	Finance costs	3352	4004	4210	7417	9562	14387
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(12016)	(977)	5659	(13355)	3854	21066
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(12016)	(977)	5659	(13355)	3854	21066
10	Tax expense	195	-	771	195	771	4853
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(12211)	(977)	4888	(13550)	3083	16203
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(12211)	(977)	4888	(13550)	3083	16203
14	Paid-up Equity share capital (Face value of ₹ 1/- each)	2443	2443	2443	2443	2443	2443
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	129844
16	Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):						
	a) Basic	(4.99)	(0.40)	2.00	(5.53)	1.26	6.63
	b) Diluted	(4.98)	(0.40)	2.00	(5.53)	1.26	6.63
PART-II							
Select information for the quarter and 6 months ended 30/09/2013							
	Particulars	3 months ended	Preceding	Corresponding	6 months ended	Corresponding	Previous
		30/09/2013	3 months ended	3 months ended	30/09/2013	6 months ended	6 months ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
				in the previous year		in the previous year	31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	144313924	144313924	144313924	144313924	144313924	144313924
	- Percentage of shareholding	59.07	59.07	59.07	59.07	59.07	59.07
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	99999999	99999999	99999999	99999999	99999999	99999999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	40.93	40.93	40.93	40.93	40.93	40.93
PART-III							
Particulars		3 Months ended					
		30/09/2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	26					
	Disposed off during the quarter	26					
	Remaining unresolved at the end of the quarter	0					

Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter and 6 months ended 30/09/2013

(₹ In Lacs)

	Particulars	3 months ended	Preceding	Corresponding	6 months ended	Corresponding	Previous
		30/09/2013	3 months ended 30/06/2013	3 months ended 30/09/2012 in the previous year	30/09/2013	6 months ended 30/09/2012 in the previous year	Year ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Sugar	50345	57874	82432	110712	140624	300315
	b) Co-generation	2002	9393	2037	11395	10026	30247
	c) Distillery	6208	5633	5908	11841	11245	20616
	d) Others	18	138	11	156	211	506
	Total	58573	73038	90388	134104	162106	351684
	Less: Inter Segment Revenue	1479	4236	1509	5773	3943	21768
	Net Segment Revenue	57094	68802	88879	128331	158163	329916
2	Segment Results - Profit /(Loss) before tax and finance costs						
	a) Sugar	(9759)	(4126)	7494	(14186)	5217	12661
	b) Co-generation	(428)	5637	(45)	5209	4412	15484
	c) Distillery	2581	2720	2323	5301	4614	9683
	d) Others	(6)	24	(9)	18	1	122
	Total	(7612)	4255	9763	(3658)	14244	37950
	Add/Less: i. Finance costs	3352	4004	4210	7417	9562	14387
	ii. Other un-allocable expenditure net of Un-allocable income	1052	1228	(106)	2280	828	2507
	Profit /(Loss) before tax	(12016)	(977)	5659	(13355)	3854	21056
3	Capital Employed (Segment Assets -Segment Liabilities)						
	a) Sugar	171200	206352	175997	171200	175997	220483
	b) Co-generation	57608	66438	57405	57608	57405	60112
	c) Distillery	15131	16113	11876	15131	11876	16261
	d) Others	1048	1067	1027	1048	1027	1059
	e) Unallocable	(11529)	15131	3201	(11529)	3201	10374
	Total	233458	305101	249506	233458	249506	308289

Notes :

- 1 (a) Pursuant to the sanction of the Modified Rehabilitation Scheme containing the Scheme of Merger between Khalilabad Sugar Mills Pvt. Ltd. (KSMPL), a sick Company and the Company, by the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) vide its Order dated 14.08.2013, KSMPL stands merged with the Company with effect from the appointed date i.e., 1st April, 2012. KSMPL has an installed capacity of 2500 TCD and is situated in the cane rich area near one of the Company's existing facility at Bahhnan. The merger of KSMPL with the Company would add value to the Company's integrated business model.
- (b) In accordance with the aforesaid Scheme of Merger, the Company has recorded in its books all the Assets & Liabilities pertaining to KSMPL as on the cut-off date at values as appearing in the books of KSMPL after giving effect of the Scheme and as a result, the Company's Reserves stands reduced by ₹ 7955 Lacs. Further, an amount of ₹ 2616 Lacs (Including ₹ 1242 Lacs interest paid to the Company) for the year ended 31st March, 2013, being loss incurred by KSMPL for the period from 1st April, 2012 to 31st March, 2013 has also been adjusted with the Reserves of the Company.
- (c) The operating results of KSMPL for the quarter ended 30th June, 2013 having a loss of ₹ 362 lacs as at the said date have been included in the respective line items in the column for cumulative figures for 6 months ended 30th Sept, 2013.
- (d) Pending allotment of 5,26,894 Equity shares of ₹ 1/- each to the shareholders of KSMPL, the amount has been shown as Share capital suspense.
- 2 The Statutory Auditors have carried out a " Limited Review " of the Results for the quarter ended 30th September, 2013.
- 3 The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 31st October, 2013 , at Kolkata.
- 4 Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
- 5 In view of merger of KSMPL with the Company, as aforesaid, figures for the current quarter ended 30th Sept, 2013 and cumulative figures for 6 months ended 30th Sept, 2013 include the operating results of and capital employed in KSMPL. However, the corresponding figures for the quarter ended Sept, 2012 and cumulative figures for 6 months ended Sept, 2012 as also figures for the quarter ended 30th June, 2013 and the Audited figures for the year ended 31st March, 2013 do not include the operating results of and capital employed in KSMPL and hence figures for the current periods are not comparable with those of previous periods.

For and on behalf of the Board of Directors of

Bairampur Chini Mills Limited

sd/-

Vivek Saraogi

Managing Director

Place: Kolkata

Date: 31st October, 2013.

BALRAMPUR CHINI MILLS LTD.

Regd. Office : 234/ 3A , A.J.C. Bose Road, FMC Fortuna, 2nd Floor, Kolkata - 700020

E-mail: bcml @ bcml .in - Website : www.chini.com



S.T.R.E.T.C.H
Standalone Statement of Assets and Liabilities

(₹ In Lacs)

	Particulars	As at	As at
		Current half Year end 30/09/2013 (Unaudited)	Previous Year end 31/03/2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	2443	2443
	b) Share capital suspense	5	-
	c) Reserves and surplus	105748	129862
	Sub - total- Shareholders' funds	108196	132305
2	Non - current liabilities		
	a) Long - term borrowings	12974	22640
	b) Deferred tax liabilities (net)	23795	23060
	c) Other long - term liabilities	502	396
	d) Long - term provisions	547	979
	Sub - total- Non current liabilities	37818	47075
3	Current liabilities		
	a) Short - term borrowings	91781	126020
	b) Trade payables	32333	71201
	c) Other current liabilities	29639	40041
	d) Short - term provisions	358	5979
	Sub - total- Current liabilities	154111	243241
	TOTAL - EQUITY AND LIABILITIES	300125	422621
B	ASSETS		
1	Non - current assets		
	a) Fixed assets	154036	152624
	b) Non - current investments	4323	4323
	c) Long - term loans and advances	6666	6619
	d) Other non - current assets	17108	17108
	Sub - total- Non current assets	182133	180674
2	Current assets		
	a) Inventories	96100	188657
	b) Trade receivables	15281	18138
	c) Cash and bank balances	1283	19119
	d) Short - term loans and advances	4700	15601
	e) Other current assets	628	432
	Sub - total- Current assets	117992	241947
	TOTAL - ASSETS	300125	422621

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited
sd/-

Place: Kolkata
Date: 31st October, 2013.

Vivek Saraogi
Managing Director

BALRAMPUR CHINI MILLS LTD.

Regd. Office : 234/ 3A , A.J.C. Bose Road, FMC Fortuna, 2nd Floor, Kolkata - 700020

E-mail: bcml @ bcml .in - Website : www.chini.com

