

S.T.R.E.T.C.H

Statement of Standalone Unaudited Results for the quarter and 9 months ended 31/12/2014

PART-I	Particulars	(₹ In Lacs)					
		3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	9 months ended 31/12/2014	Corresponding 9 months ended 31/12/2013 in the previous year	Previous Year ended 31/03/2014
(Refer Notes below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	84169	68261	69071	232866	196496	266494
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	84169	68261	69071	232866	196496	266494
2	Expenses						
	a) Cost of materials consumed	53346	(4263)	40417	73744	63360	227500
	b) Changes in inventories of finished goods and work-in-progress	24778	65776	22109	134324	113442	(18410)
	c) Employee benefits expense	3781	3191	3357	10413	9612	14170
	d) Depreciation and amortisation expense	2571	3999	2746	8757	8245	10945
	e) Other expenses	4937	3548	3995	12385	12514	21832
	Total expenses	89413	72251	72624	239623	207173	256037
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5244)	(3990)	(3553)	(6757)	(10677)	10457
4	Other income	293	395	558	957	1744	2594
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4951)	(3595)	(2995)	(5800)	(8933)	13051
6	Finance costs	1618	2795	2081	7555	9498	11784
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6569)	(6390)	(5076)	(13355)	(18431)	1267
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(6569)	(6390)	(5076)	(13355)	(18431)	1267
10	Tax expense	-	-	-	-	195	903
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(6569)	(6390)	(5076)	(13355)	(18626)	364
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(6569)	(6390)	(5076)	(13355)	(18626)	364
14	Paid-up Equity share capital (Face value of ₹ 1/- each)	2449	2449	2448	2449	2448	2448
15	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting year	-	-	-	-	-	119384
16	Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):						
	a) Basic	(2.68)	(2.61)	(2.07)	(5.45)	(7.61)	0.15
	b) Diluted	(2.68)	(2.61)	(2.07)	(5.45)	(7.60)	0.15

Select information for the quarter and 9 months ended 31/12/2014

PART-II	Particulars	(₹ In Lacs)					
		3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	9 months ended 31/12/2014	Corresponding 9 months ended 31/12/2013 in the previous year	Previous Year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	144916268	144916268	144840818	144916268	144840818	144840818
	- Percentage of shareholding	59.17	59.17	59.16	59.17	59.16	59.16
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	99999999	99999999	99999999	99999999	99999999	99999999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	40.83	40.83	40.84	40.83	40.84	40.84

PART-III	Particulars	3 Months ended 31/12/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	18
	Disposed off during the quarter	18
	Remaining unresolved at the end of the quarter	0

Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter and 9 months ended 31/12/2014

(₹ In Lacs)

	Particulars	3 months ended	Preceding	Corresponding	9 months ended	Corresponding	Previous
		31/12/2014	3 months ended 30/09/2014	3 months ended 31/12/2013 in the previous year	31/12/2014	9 months ended 31/12/2013 in the previous year	Year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Sugar	73632	59508	61943	201338	172655	235994
	b) Co-generation	11120	1840	5816	22818	17211	32945
	c) Distillery	6645	8430	6205	22007	18046	25181
	d) Others	142	49	194	350	350	594
	Total	91539	69827	74158	246513	208262	294714
	Less: Inter Segment Revenue	7170	1393	4833	13105	10606	26687
	Net Segment Revenue	84369	68434	69325	233408	197656	268027
2	Segment Results - Profit/(Loss) before tax and finance costs						
	a) Sugar	(14081)	(6426)	(7723)	(26520)	(21908)	(10849)
	b) Co-generation	6663	(906)	2329	11371	7538	15196
	c) Distillery	3143	4353	2569	11135	7869	11622
	d) Others	7	(10)	28	22	45	69
	Total	(4268)	(2989)	(2797)	(3992)	(6456)	16038
	Less i. Finance costs	1618	2795	2081	7555	9498	11784
	ii. Other un-allocable expenditure net of Un-allocable income	683	606	198	1808	2477	2987
	Profit/(Loss) before tax	(6569)	(6390)	(5076)	(13355)	(18431)	1267
3	Capital Employed (Segment Assets -Segment Liabilities)						
	a) Sugar	136016	182997	127393	136016	127393	205527
	b) Co-generation	48814	45389	49541	48814	49541	52258
	c) Distillery	14463	14026	14217	14463	14217	16129
	d) Others	906	946	1051	906	1051	1011
	e) Unallocable	(7495)	(11516)	(13543)	(7495)	(13543)	(674)
	Total	192704	231842	178659	192704	178659	274251

Notes :

- The Statutory Auditors have carried out a " Limited Review " of the Results for the quarter ended 31st December, 2014.
- The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 6th February, 2015, at Kolkata.
- Depreciation for the period under review has been aligned to meet the requirements of Schedule -II to Companies Act, 2013 and accordingly an amount of ₹ 4863 lacs (net of deferred tax benefit of ₹ 1653 lacs) in relation to assets where useful life has already expired has been adjusted with Retained earnings.
- Cost of materials consumed for the quarter ended 30th September and nine months ended 31st December, 2014 is net of financial assistance of ₹ 6/- per qtl. of cane for the sugar season 2013-14 amounting to ₹ 4700 lacs received from Government of Uttar Pradesh.

Further, for the sugar season 2014-2015, the Government of Uttar Pradesh has announced certain financial assistance including ₹ 28.60 (per quintal of cane) linked to average selling price of sugar and its by products during 1st October, 2014 to 31st May, 2015.

Based on the prevailing selling price, the Company has accounted for financial assistance of ₹ 1613 lacs @ ₹ 8.60 only during the quarter under review.

The balance financial assistance of ₹ 20.00 per quintal amounting to ₹ 3751 lacs will be accounted for when the Committee constituted by the Government of Uttar Pradesh recommends the same.
- Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
- Previous quarters / period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter / period.

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited
sd/-

Place: Kolkata
Date: 6th February, 2015

Vivek Saraogi
Managing Director

BALRAMPUR CHINI MILLS LTD.

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