



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
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December 16, 2015

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051.	BSE Ltd. The Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400001.	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata – 700001.
Scrip Code– BALRAMCHIN	Scrip Code– 500038	Scrip Code– 12012

Re : **Outcome of Board Meeting – 16.12.2015**

Dear Sir/Madam,

This to inform that the Board of Directors at their meeting held today, i.e. December 16, 2015 have approved the following:

- 1) Appointment of Shri Pramod Patwari as the Chief Financial Officer of the Company and as Key Managerial Personnel under the provisions of the Companies Act, 2013 with effect from December 16, 2015.
- 2) Appointment of Shri Manoj Kumar Banthia of M/s MKB & Associates, Company Secretaries (ICSI Membership No. 11470, CP No. 7596) as the Secretarial Auditor of the Company for the financial year 2015-16.
- 3) Amendment to the Code of Fair Disclosure framed pursuant to Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015. A copy of the amended Code is enclosed herewith for information and record.

Thanking you,

Yours faithfully,
For Balrampur Chini Mills Limited


(Nitin Bagaria)
Company Secretary

Encl: as above

BALRAMPUR CHINI MILLS LIMITED

CODE OF FAIR DISCLOSURE

Balrampur Chini Mills Limited (the "**Company**") is committed to fair disclosure of information about the Company without advantage to any particular person(s). The Company will adhere to the following principles for fair disclosure of unpublished price sensitive information without diluting the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as applicable (the "**Regulations**") in any manner:-

1. The Company shall promptly make public disclosure of unpublished price sensitive information, that would impact price discovery no sooner than credible and concretion information comes into being, to the Stock Exchanges where the securities of the Company are listed ("the Stock Exchanges") and shall upload such information on the Company's Official website (www.chini.com) in order to make such information generally available.
2. The Company shall make uniform and universal dissemination of unpublished price sensitive information, by disclosing the information to the Stock Exchanges immediately, and simultaneously uploading the same on the Company's website, to avoid selective disclosure.
3. The KMPs of the Company shall act as the Chief Investor Relations Officers to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. In case of selective disclosure of unpublished price sensitive information inadvertently or otherwise, the Company shall make prompt dissemination of such unpublished price sensitive information to ensure that such information is generally available.
5. The Company shall provide appropriate and fair responses to queries raised by regulatory authorities on news reports and requests for verification of market rumours.
6. The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company shall take reasonable steps to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences are generally available by uploading such transcripts and records available to the Company on the Company's website to ensure official confirmation and documentation of disclosures made.
8. Unpublished price sensitive information shall be handled on a 'need to know' basis i.e. Unpublished price sensitive information shall be disclosed only to those within the Company, who need the information to discharge their duties or legal obligations.

The Code was originally approved by the Board of Directors of the Company on May 13, 2015 and was subsequently amended by the Board at its meeting held on December 16, 2015.

