



## BALRAMPUR CHINI MILLS LIMITED

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March 29, 2016

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400051.	BSE Ltd. The Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400001.	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata - 700001.
Scrip Code- BALRAMCHIN	Scrip Code- 500038	Scrip Code- 12012

Dear Sir(s)/Madam,

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Key Highlights of Investors / Analysts Conference Call**

Further to our intimation dated 19<sup>th</sup> March, 2016 regarding an investors / analysts Conference Call with regard to the Sugar Industry Scenario scheduled on Tuesday, March 29, 2016 at 12.30 P.M. IST, this is to inform that the said conference call was held today at the scheduled time. Following are the key highlights of the discussions during the said conference call:

In relation to the performance of the Company, the management expects the following:

- Crushing Estimates- for Sugar Season 2015-16 - Approx. 705-710 lac quintals
- Crushing Estimates- for Sugar Season 2016-17 - Possibly 5% higher subject to climatic conditions
- Average Recovery of Sugar for Sugar Season 2015-16 is expected to be between 11.12 to 11.14%.
- Considering the demand-supply scenario, the trend is expected to be firm for sugar prices for 2016-17.
- Approx. 58 lac quintals is expected to be closing stock of sugar for 2015-16.
- Approx. 6.50 to 6.70 Crore litres is expected sale of Alcohol for current year 2015-16
- Expected sale of Ethanol for year 2016-17 is expected to be above 8 Crore Litres. Realisation at Rs. 40/- per litre plus Rs. 5/- per litre on account of duty waiver for 1 year.
- Approx. 54 and 58 Crore units of Power Sale is expected for 2015-16 and 2016-17 and average realization is expected to be Rs. 4.60 per unit approx. for 2015-16 and 2% higher for next year based on the UPERC Tariff Order.

*The achievement of results is subject to risks and uncertainties.*

In relation to the overall industry, the management expects the sugar production to be around 25.5 to 25.7 MT for the Sugar Season 2015-16. Sugar production of the Country is expected to be lower by 5-7% for Sugar Season 2016-17, subject to weather conditions. The Expected Contracts for Exports are estimated to be between 1.50 to 2.00 MT. Physical Exports till date under MIEQ is around 1.2 MT.

*Above are market data and information gathered from various published and unpublished reports, the accuracy, reliability and completeness of which cannot be assured.*

Detailed transcript of the above conference call shall be placed on the website of the Company www.chini.com in due course.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Balrampur Chini Mills Limited

  
(Nitin Bagaria)  
Company Secretary